龍源電力集團股份有限公司

China Longyuan Power Group Corporation Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 00916

2020 INTERIM REPORT

* For Identification Purpose Only

CONTENTS

I R a F a a Da a....... 2

Ma a D a A a 6

G a G a 46

O I a 49

I R R 56

U a I C
C a S a P L
a O C I 58

U a I C C a
S a F a a P 60

U a I C C a
S a C a E 63

U a I C C a
S a Ca F 66

N U a I C
C a F a a S a 68

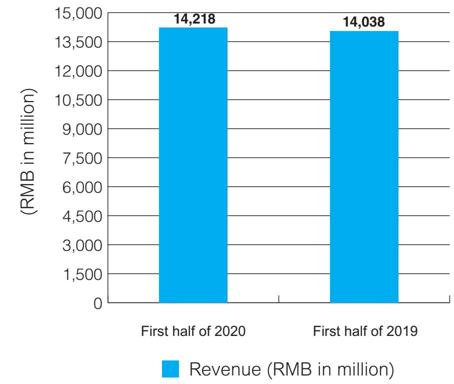
G a T 122

G a I a 126

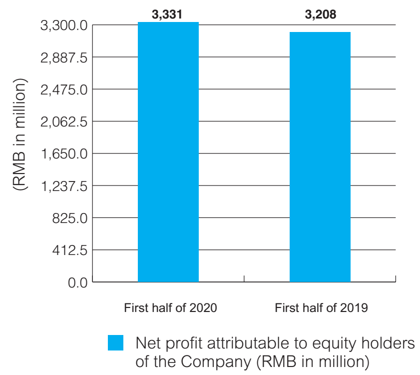
INTERIM RESULTS AND FINANCIAL DATA

INTERIM RESULTS AND FINANCIAL DATA

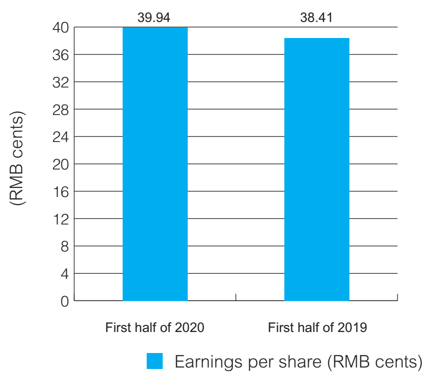
1. Revenue



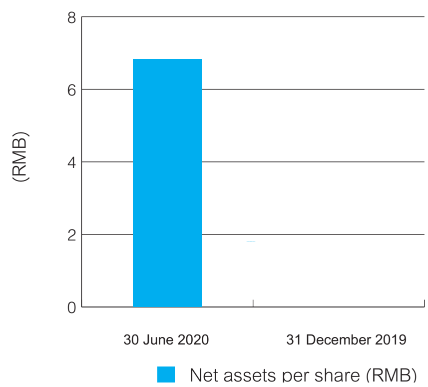
2. Net profit attributable to equity holders of the Company



3. Earnings per share



4. Net assets per share



INTERIM RESULTS AND FINANCIAL DATA

	For the six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
Revenue	**14,217,858**	14,037,658
Profit before taxation	**4,594,243**	4,384,148
I [illegible] a	**(818,024)**	(752,618)
Profit for the period	**3,776,219**	3,631,530
Attributable to:		
Equ [illegible] C [illegible] a	**3,330,720**	3,207,841
N [illegible]	**445,499**	423,689
Total comprehensive income for the period	**3,479,309**	3,765,480
Attributable to:		
Equ [illegible] C [illegible] a	**3,041,947**	3,353,171
N [illegible]	**437,362**	412,309
Basic and diluted earnings per share *(RMB [illegible])*	**39.94**	38.41

	30 June 2020	31 December 2019
	RMB'000	*RMB'000*
Total non-current assets	**135,926,801**	133,773,499
Total current assets	**29,649,129**	23,029,184
Total assets	**165,575,930**	156,802,683
Total current liabilities	**56,476,239**	43,537,841
Total non-current liabilities	**45,980,171**	52,609,770
Total liabilities	**102,456,410**	96,147,611
Net assets	**63,119,520**	60,655,072
Gearing ratio(Note)	**0.94**	0.85
Total equity attributable to equity holders of the Company	**54,882,611**	52,922,642
Non-controlling interests	**8,236,909**	7,732,430
Total equity	**63,119,520**	60,655,072
Net assets per share *(RMB)*	**6.83**	6.59

Note: Gearing ratio = [illegible]

MANAGEMENT DISCUSSION AND ANALYSIS

(U ... IFRS)

I ... 2020, ... C ... (GDP) ... 1.6% ... 1.3% ... 3.1% ... 11.4% ... A ... C ...

I ... 2020, ... C ... E ... C ... 3,354.7 ... W ... 1.3%. T ... 3,364.5 ... W ... 1.4%; ... 237.9 ... W ... 10.9%. T ... 1,727 ... 107 ... 1,123 ... 10 ... A 30 J ... 2020, ... 6,000 W ... 1,936.22 GW ... 5.3%, ... 216.59 GW ... 12.4%. T ... I ... 245.4 W ... 9.4%. T ... 647.0 W ... 0.7%.

T ... 2020 ... T ... F ... -Y ... P ... F ... F ... -Y ... P ... T ...

a , a . I , , a a a . a a , a . a a a .

Relevant policies of consumption:

I Ma 2020, Na a E A (NEA) N M a Wa R W P I 2020 a E M a E a a R P a P Ma 2019 (G N Fa X N [2020] N . 24) (《2020年度風電投資監測預警結果》和《2019年度光伏發電市場環境監測評價結果》的通知 (國能發新能[2020]24號)), a a a a a . Ga , X a (G) a a a a , a a a a . a, a La , Ba , T a , D , P a , Q a , L a , L a H A , a Ga a T a A Ga a a a a a N I R a D W P a P a P 2020 (G N Fa X N [2020] N .17) (《關於2020年風電、光伏發電項目建設有關事項的通知》(國能發新能[2020]17號)) NEA.

I Ma 2020, NDRC a M J N O A a E a G P a C R a a P S (Fa Ga H a Z [2020] N . 379) (《關於加快建立綠色生產和消費法規政策體系的意見》的通知 (發改環資〔2020〕379號)), a , a a a , a a a - a a , a a a a a , a a a a , a a a a . W a , , a a a a , a a a .

MANAGEMENT DISCUSSION AND ANALYSIS

I Ma 2020, Na a N E C M a Wa C A I a C Ca a W P a P a C 2020 (《關於發佈2020年全國風電、光伏發電新增消納能力的公告》), a NEA G a O E a I L M a C a E C (D a) (《關於建立健全清潔能源消納長效機制的指導意見(徵求意見稿)》). I a a a a a 85.10 W 2020, 36.65 W a 48.45 W a . W a a a , a a a a a a a a . W a a a a , a a a a . W a a a a . W , a a a . W a a a a a a a a a .

I Ju 2020, NDRC a NEA N I W R C R a E P a L A a R 2020 (Fa Ga N ua [2020] N . 767) (《關於印發各省級行政區域2020年可再生能源電力消納責任權重的通知》(發改能源[2020]767號)), a a a a a (a a) 2020. T a a 10 (a a) S a a , H a H a 30%, a a 9 (a a) B , S a a I M a 15%.

Relevant policies of subsidies:

I Ja 2020, M F a , NDRC a NEA O P H a D P G a N R a E (Ca J a [2020] N . 4) (《關於促進非水可再生能源發電健康發展的若干意見》(財建〔2020〕4號)) a N M a Ma A a F E P R a E (Ca J a [2020] N . 5)(《可再生能源電價附加資金管理辦法》的通知(財建〔2020〕5號)). T N . 4 a N . 5 a , a a . W a a a a , a a a a a

. W a a . C a a a a , a . L a a , a a , a a a a , a a a a

I Ma 2020, M F a N V L S P G a R a E (Ca Ba J a [2020] N . 6) (《關於開展可再生能源發電補貼項目清單審核有關工作的通知》(財辦建〔2020〕6號)), a , a a a a . T a a . I a , a a a 30 A , a a a 30 J .

B J 2020, S a G C a C a R P a F L S P G a R a E 2020 (《關於公佈2020年第一批可再生能源發電補貼項目清單的公告》), F L S P G a R a E a a a a , a a a a

Development planning and other related policies:

I Ma 2020, NEA N Ma R a C W P a P a P G a P 2020 (G N Fa X N [2020] N . 17) (《關於2020年風電、光伏發電項目建設有關事項的通知》(國能發新能〔2020〕17號)), a 2020 W P a P a P D a a a . I a a a , a 2020. I a a a a a a a a 2020. T P a P a a a a

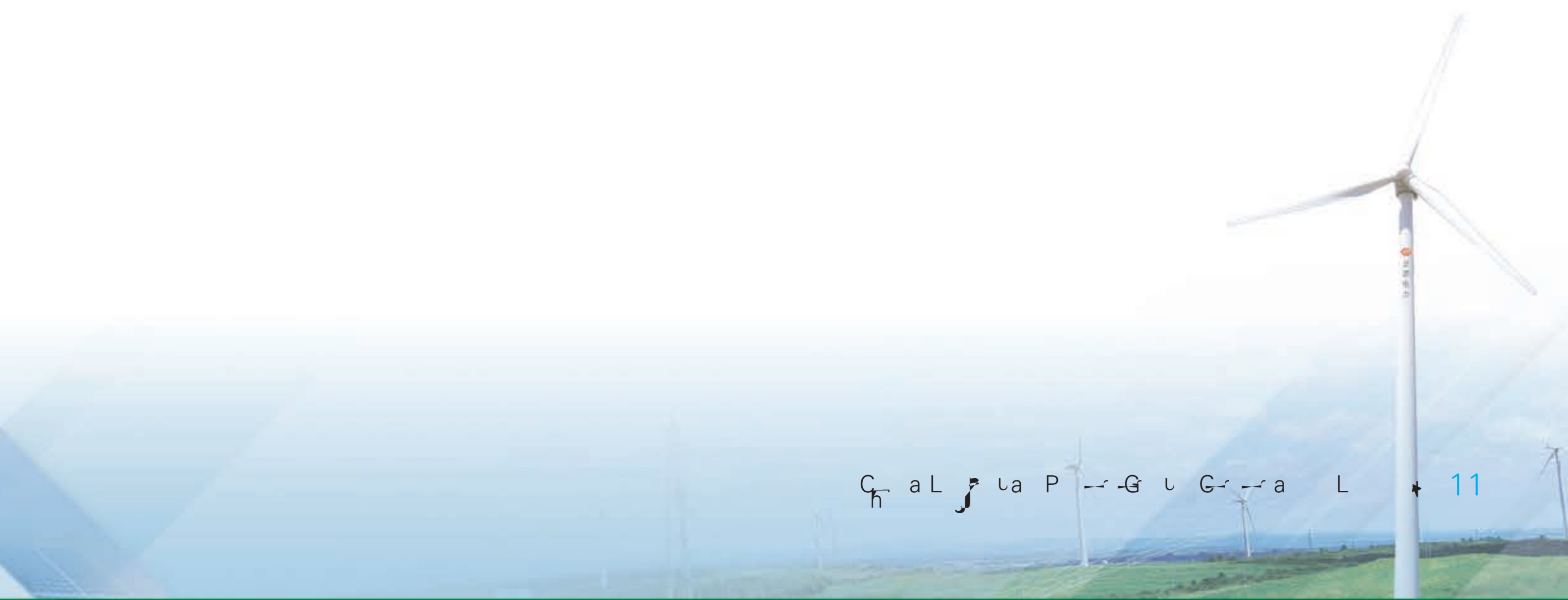
I J 2020, NEA G a E W 2020 (《2020年能源工作指導意見》), a 2020 a a , a , . I a a a a ; a a a a a , a a ; a a a , a a a , a a a ; a

MANAGEMENT DISCUSSION AND ANALYSIS

I. BUSINESS REVIEW

1. Scientific management to fight the pandemic, production and operation continued to advance

2. Upgraded management and hierarchical control, safe production to take well-targeted steps



MANAGEMENT DISCUSSION AND ANALYSIS

[illegible]

[illegible]

[illegible]

G … 2019 … 2020 … :

Region	First half of 2020 *(MWh)*	First half of 2019 *(MWh)*	Percentage of change
Domestic:			
Heilongjiang	**1,542,050**	1,557,123	-0.97%
Jilin	**619,488**	609,017	1.72%
Liaoning	**1,262,956**	1,314,843	-3.95%
Inner Mongolia	**3,218,593**	3,172,517	1.45%
Jiangsu (Onshore)	**1,283,564**	1,096,951	17.01%
Jiangsu (Offshore)	**1,600,722**	1,205,287	32.81%
Zhejiang	**185,846**	163,438	13.71%
Fujian	**1,169,892**	948,303	23.37%
Hainan	**59,616**	45,620	30.68%
Gansu	**1,374,483**	1,295,145	6.13%
Xinjiang	**1,785,480**	1,793,243	-0.43%
Hebei	**1,328,700**	1,304,679	1.84%
Yunnan	**1,418,330**	1,519,762	-6.67%
Anhui	**885,624**	674,601	31.28%
Shandong	**475,148**	438,607	8.33%
Tianjin	**200,358**	220,668	-9.20%
Shanxi	**871,531**	869,870	0.19%
Ningxia	**742,908**	708,997	4.78%
Guizhou	**835,051**	822,482	1.53%
Shaanxi	**436,049**	388,945	12.11%
Tibet	**8,039**	10,837	-25.82%
Chongqing	**221,809**	226,054	-1.88%
Shanghai	**60,875**	54,462	11.78%
Guangdong	**130,075**	119,395	8.95%
Hunan	**139,690**	114,315	22.20%
Guangxi	**184,199**	155,691	18.31%
Jiangxi	**162,649**	46,789	247.62%
Hubei	**50,898**	54,371	-6.39%
Qinghai	**37,942**		
Overseas:			
Canada	**146,680**	150,585	-2.59%
South Africa	**333,116**	362,530	-8.11%
Total	**22,772,357**	21,445,127	6.19%

G a , a a h a a a h / a a h G , a h h a 2019 a h h a 2020 a h :

Region	Average utilisation hours of wind power for the first half of 2020 *(hours)*	Average load factor of wind power for the first half of 2020	A a a h a h 2019 (h)	A a a a h a h 2019	Percentage of change of the average utilisation hours of wind power

[illegible]

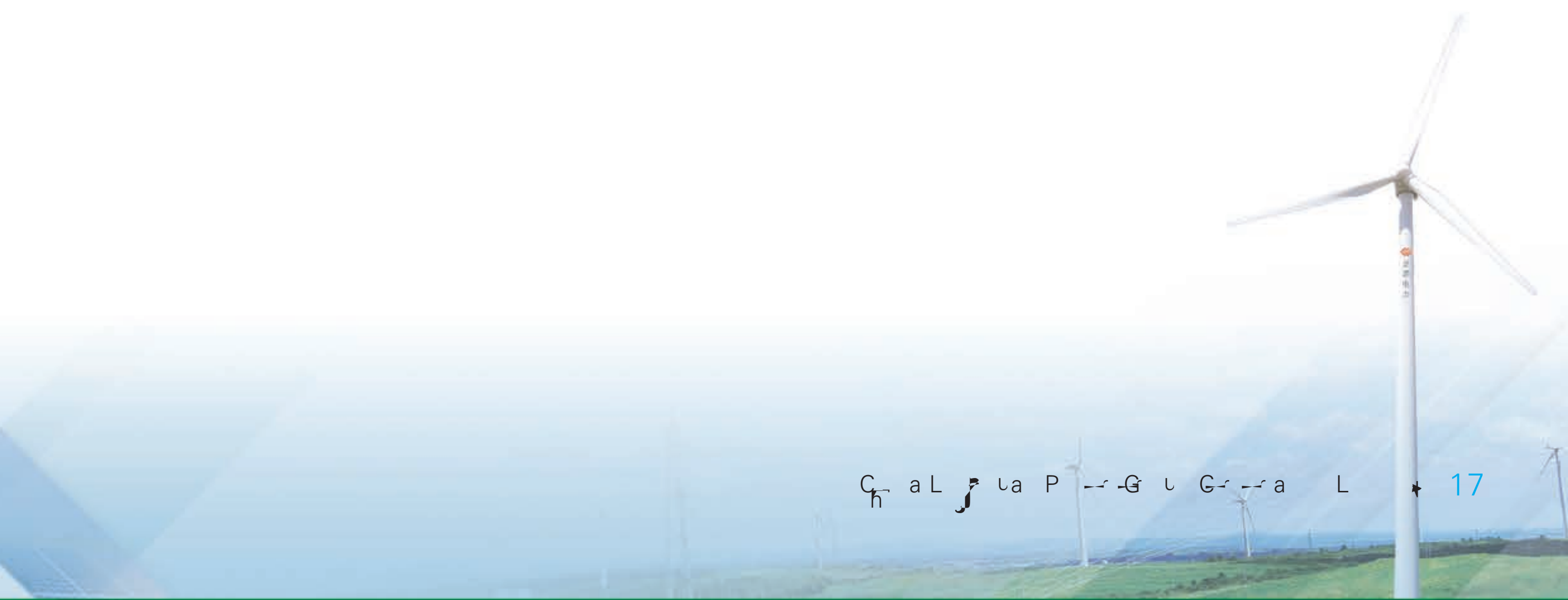
3. **Taking advantage of wind power scale and realizing the simultaneous development of wind and photovoltaic power**

[illegible]

[illegible]

MANAGEMENT DISCUSSION AND ANALYSIS

4. **Construction in progress steadily carried out under a safe environment, standardize management and strengthen control**



G [illegible] a [illegible] a [illegible] a [illegible] a [illegible] a a [illegible] G [illegible] a [illegible] a a 30 Ju[illegible] 2019 a [illegible] 30 Ju[illegible] 2020 [illegible] a [illegible]:

Region	30 June 2020 (MWh)	30 Ju[illegible] 2019 (MW[illegible])	Percentage of change
Domestic:			
H [illegible] a [illegible]	**1,234.7**	1,234.7	0.00%
J [illegible]	**547.4**	547.4	0.00%
L a [illegible]	**1,047.2**	1,003.2	4.39%
I [illegible] M [illegible] a	**2,635.8**	2,635.8	0.00%
J a [illegible] ([illegible])	**1,338.5**	1,338.5	0.00%
J a [illegible] ([illegible])	**1,180.3**	1,180.3	0.00%
Z [illegible] a [illegible]	**227.9**	227.9	0.00%
F[illegible] a	**1,017.1**	865.1	17.57%
Ha [illegible] a	**99.0**	99.0	0.00%
Ga [illegible]	**1,289.8**	1,289.8	227.9

5. Strengthened marketing management and tariffs remained stable

[illegible] 2020, [illegible]

[illegible] 2020, [illegible] RMB465 [illegible] MWh ([illegible] VAT) [illegible] RMB8 [illegible] MWh [illegible] RMB457 [illegible] MWh (VAT [illegible]) [illegible] 2019. [illegible] RMB484 [illegible] MWh (VAT [illegible]) [illegible] RMB6 [illegible] MWh [illegible] RMB478 [illegible] MWh (VAT [illegible]) [illegible] 2019, [illegible] VAT [illegible]. [illegible] RMB331 [illegible] MWh (VAT [illegible]) [illegible] RMB4 [illegible] MWh [illegible] RMB335 [illegible] MWh (VAT [illegible]) [illegible] 2019, [illegible] VAT [illegible].

6. **Continued to deepen innovation in financing and strengthened its advantage in acquiring fund**

[illegible]

7. Attached great importance to scientific and technological innovation and obtained new achievements doubled year on year

8. Promoted "Going Global" strategy in a proactive and steady manner, and achieved positive performance in overseas businesses

(「十四五」工作規劃)

II. RESULTS OF OPERATIONS AND ANALYSIS THEREOF

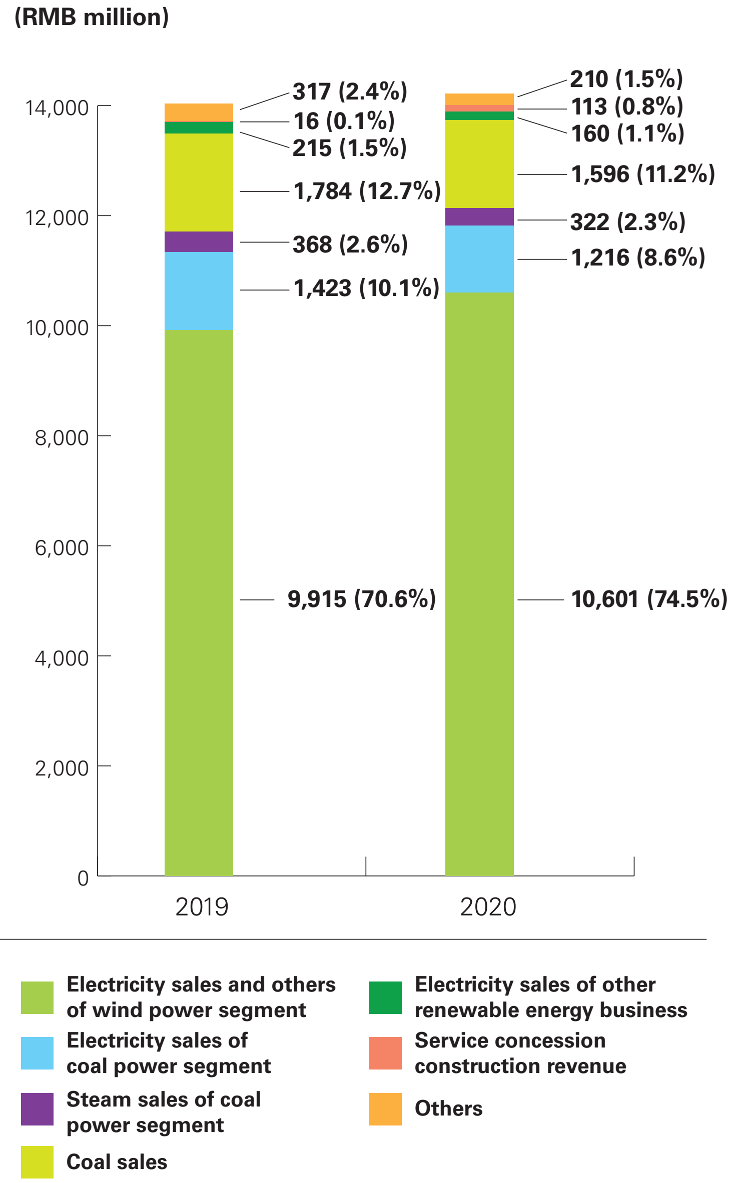
Profit or loss and other comprehensive income

I [illegible] 2020, [illegible] RMB3,776 [illegible] 4.0% [illegible] RMB3,632 [illegible] 2019. N [illegible] C [illegible] RMB3,331 [illegible] 3.8% [illegible] RMB3,208 [illegible] 2019. E [illegible] RMB39.94 [illegible] RMB1.53 [illegible] RMB38.41 [illegible] 2019.

Operating revenue

O [illegible] RMB14,218 [illegible] 2020, [illegible] 1.3% [illegible] RMB14,038 [illegible] 2019. T [illegible]: (1) [illegible] RMB686 [illegible] 6.9%, [illegible] RMB10,601 [illegible] 2020 [illegible] RMB9,915 [illegible] 2019, [illegible] 2019; (2) [illegible] RMB97 [illegible] 606.3%, [illegible] RMB113 [illegible] 2020 [illegible] RMB16 [illegible] 2019, [illegible] 2020 [illegible] 2019; (3) [illegible] RMB207 [illegible] 14.5%, [illegible] RMB1,216 [illegible] 2020 [illegible] RMB1,423 [illegible] 2019, [illegible] 2019; (4) [illegible] RMB188 [illegible] 10.5%, [illegible] RMB1,596 [illegible] 2020 [illegible] RMB1,784 [illegible] 2019, [illegible] 2019; (5) [illegible] RMB55 [illegible] 25.6%, [illegible] RMB160 [illegible] 2020 [illegible] RMB215 [illegible] 2019, [illegible]; [illegible] (6) [illegible] E [illegible] P [illegible] C [illegible] (EPC) [illegible] 2020 [illegible] RMB123 [illegible] 2019.

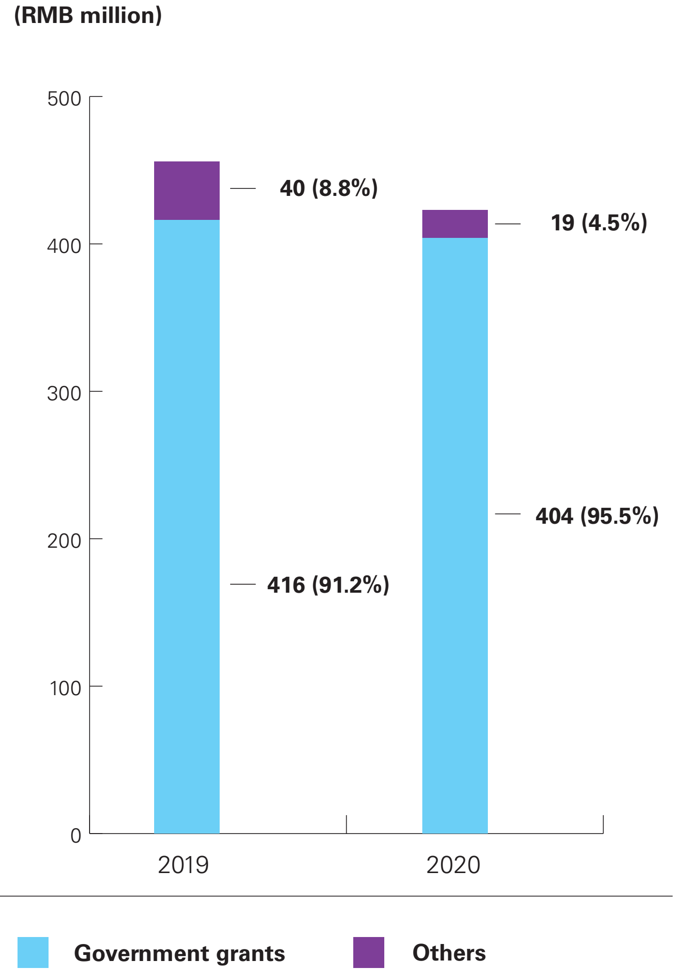
O[illegible] a [illegible] a [illegible] a [illegible] ([illegible] 30 Ju[illegible]):


(RMB million)
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
2019
2020
317 (2.4%)
16 (0.1%)
215 (1.5%)
1,784 (12.7%)
368 (2.6%)
1,423 (10.1%)
9,915 (70.6%)
210 (1.5%)
113 (0.8%)
160 (1.1%)
1,596 (11.2%)
322 (2.3%)
1,216 (8.6%)
10,601 (74.5%)
Electricity sales and others of wind power segment
Electricity sales of coal power segment
Steam sales of coal power segment
Coal sales
Electricity sales of other renewable energy business
Service concession construction revenue
Others

Other net income

O ... RMB423 ... 2020, ... 7.2% ... RMB456 ... 2019, ... 2019.

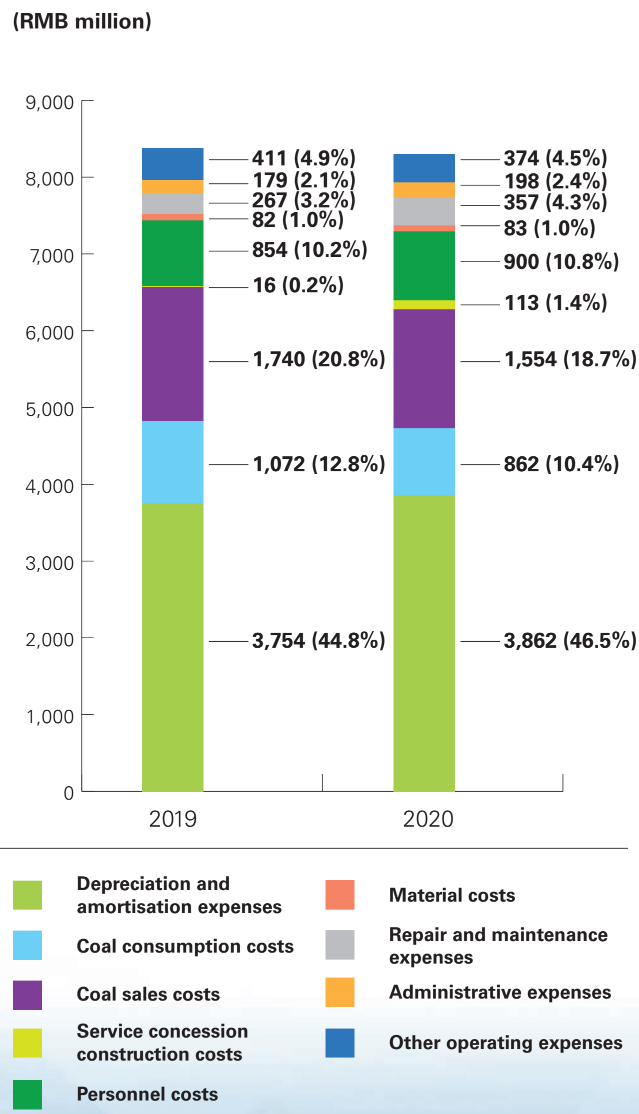
T ... (... 30 J...):



Operating expenses

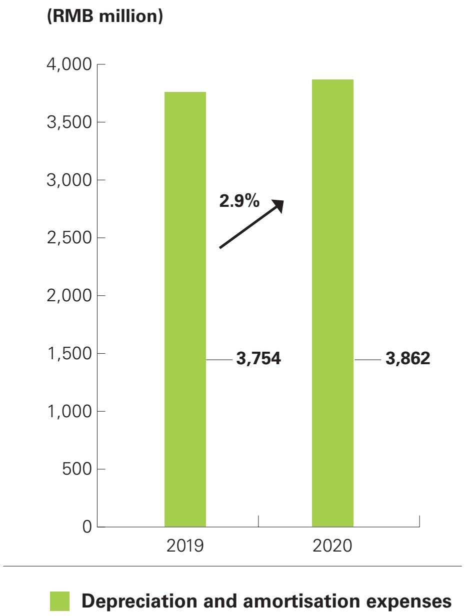
O[illegible] RMB8,303 [illegible] 2020, [illegible] 0.9% [illegible] RMB8,377 [illegible] 2019, [illegible]: (1) [illegible] RMB210 [illegible], [illegible] RMB31 [illegible] RMB186 [illegible]; (2) [illegible] RMB421 [illegible]; (3) [illegible] RMB30 [illegible] RMB16 [illegible]; [illegible] (4) [illegible] RMB121 [illegible] EPC [illegible]

O[illegible] ([illegible] 30 J[illegible]):



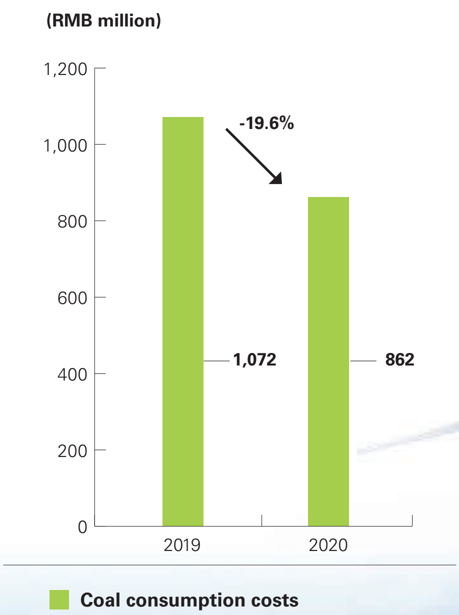
RMB3,862 2020, 2.9% RMB3,754 2019, (1) RMB121 3.5% 2019 (2) RMB14 12.3% 2019.

: 30):



RMB862 2020, 19.6% RMB1,072 2019, (1) 13.8% (2) 6.8% 2020.

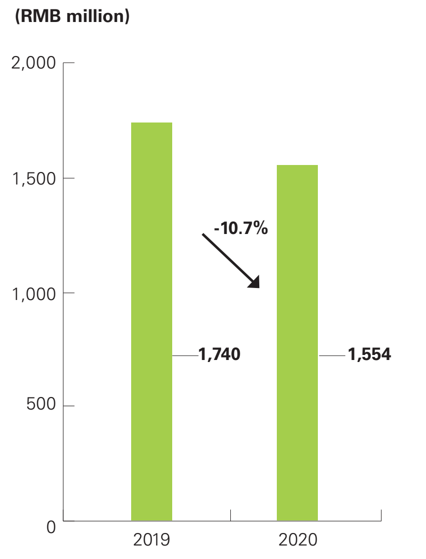
30):



C a a

C a a 2020 a RMB1,554 10.7% a RMB1,740 2019, a a a 5.0% a 2020 a a a a a 6.0% a .

C a a 30 J):

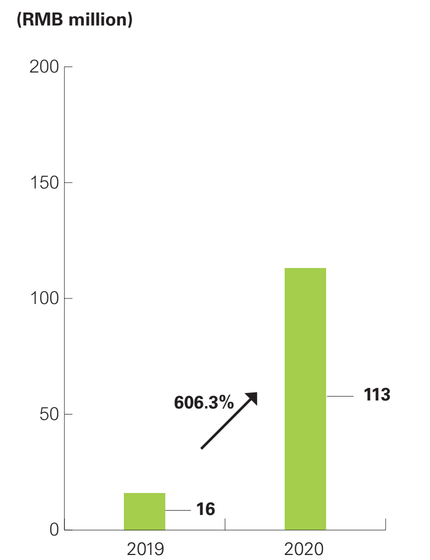


Coal sales costs

S

T 2020 a RMB113 , a 606.3% a RMB16 2019, a a 2020 a 2019.

S a a 30 J):

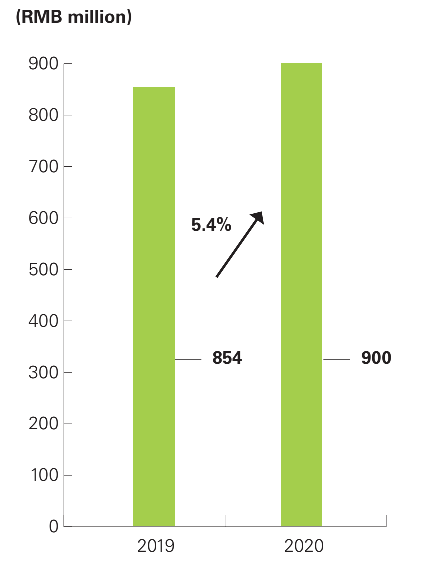


Service concession construction costs

P

P RMB900 2020 5.4% RMB854 2019 : (1) ; (2) ; (3) .

P 30 J):

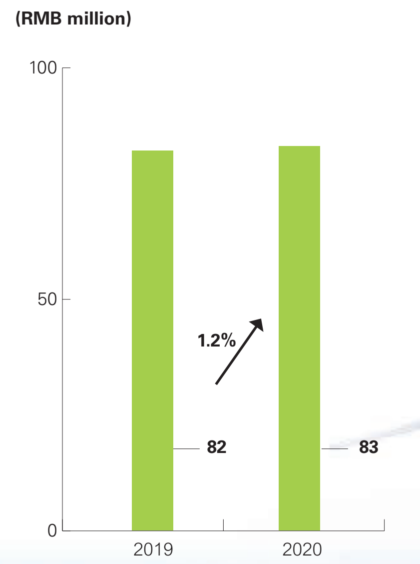


Personnel costs

Ma

Ma RMB83 2020 1.2% RMB82 2019 : (1) ; (2) .

Ma 30 J):



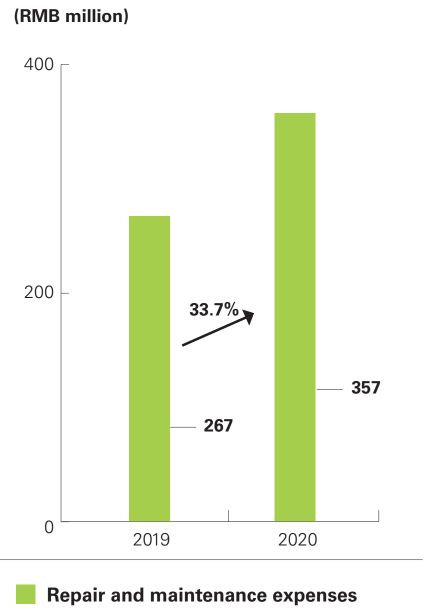
Material costs

MANAGEMENT DISCUSSION AND ANALYSIS

R a a a

T a a a RMB357 2020, a a 33.7% a RMB267 2019, a a a a a a a a

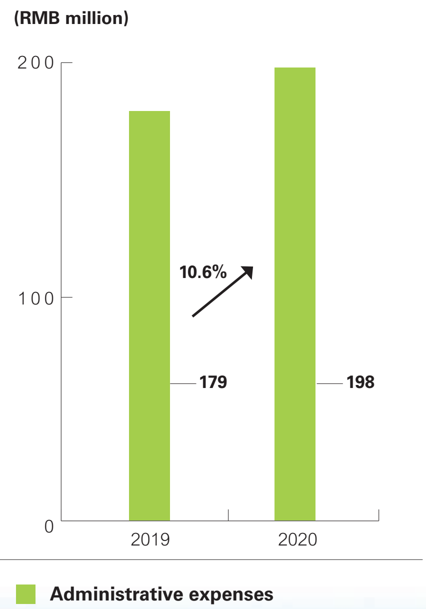
R a a a a (30 J):



A a

A a a RMB198 a 2020, a a 10.6% a RMB179 2019, a a a a a a

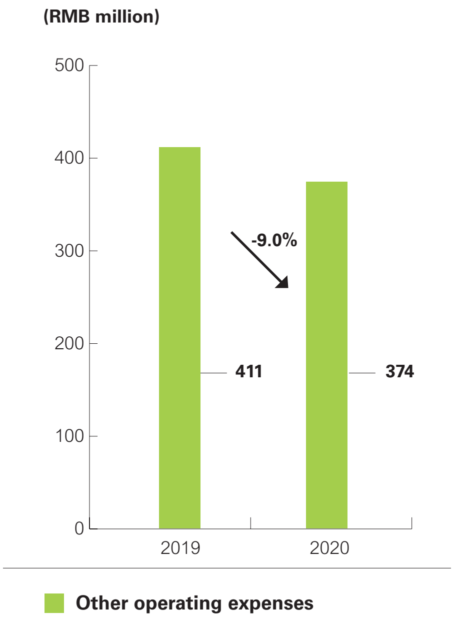
A a a (30 J):



O

O RMB374 2020, 9.0% RMB411 2019, EPC EPC .

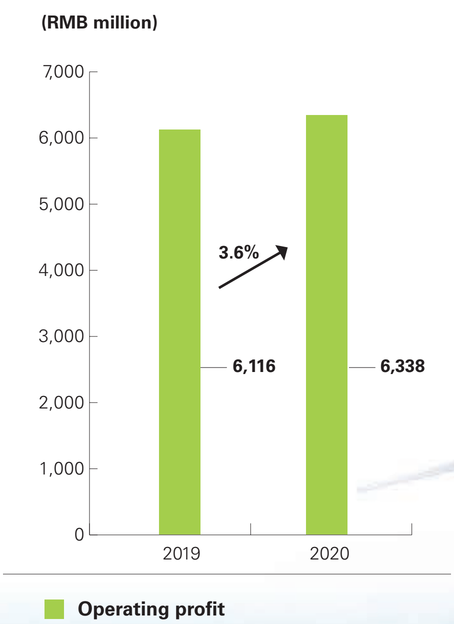
O (30 J):



Operating profit

I 2020, RMB6,338 RMB222 3.6% RMB6,116 2019, : (1) RMB345 ; (2) RMB73 ; (3) RMB48 .

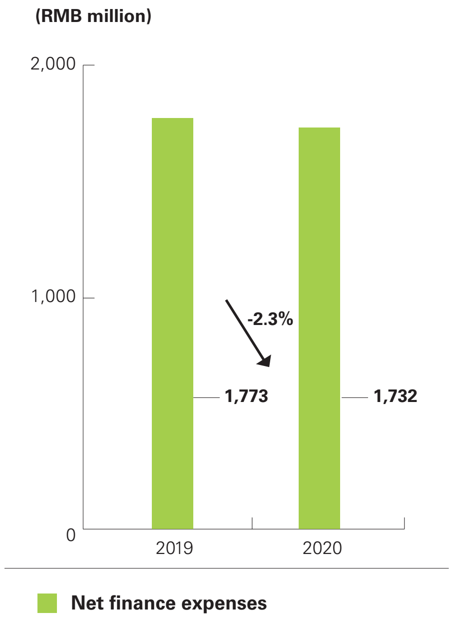
O 30 J):



Net finance expenses

N a G RMB1,732 2020 RMB41 2.3% RMB1,773 2019, : (1) RMB108 2020 2019; (2) RMB3 2020 2019; (3) RMB39 2020 2019; (4) RMB15 2020 2019; (5) RMB17 2020 2019; (6) RMB33 2020 2019.

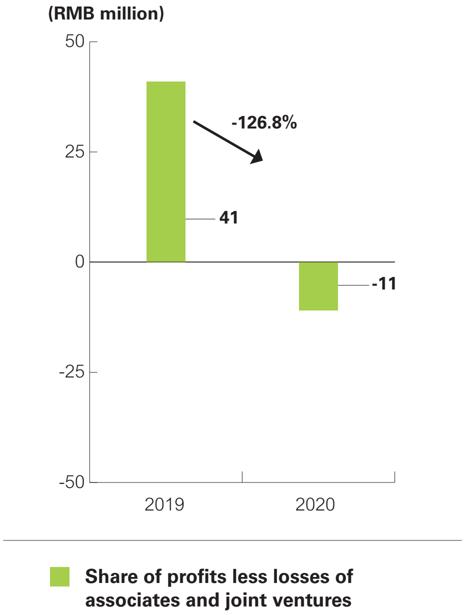
N 30 J):



Share of profits less losses of associates and joint ventures

T G ' RMB-11 2020, RMB52 126.8% RMB41 2019, G U P T C ., L (國電聯合動力技術有限公司) 2020.

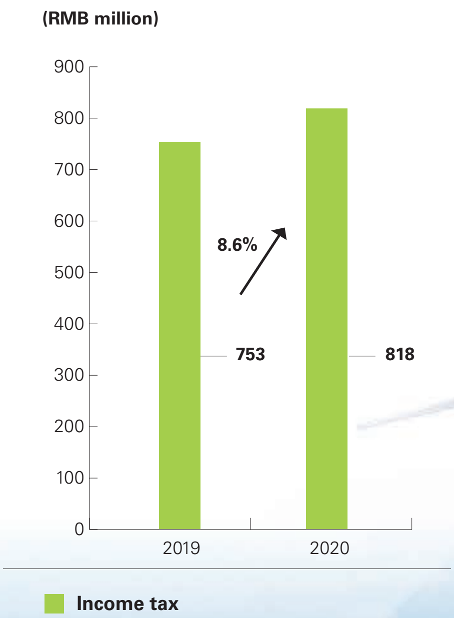
S 30 J):



Income tax

I 2020, RMB818 8.6% RMB753 2019, : (1) 4.8% 2020; (2) 2020 2019 .

I 30 J):

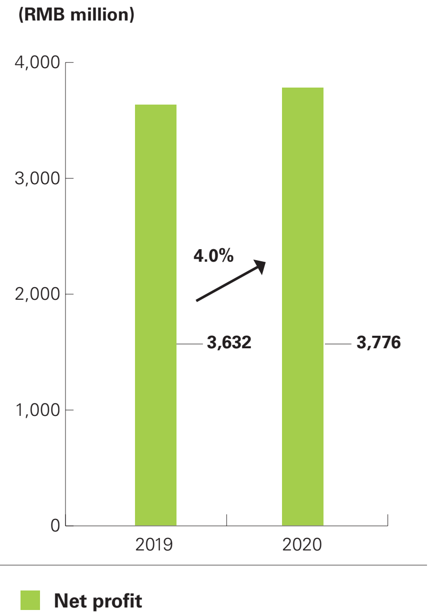


MANAGEMENT DISCUSSION AND ANALYSIS

Net profit

I 2020, RMB3,776 4.0% RMB3,632 2019, .

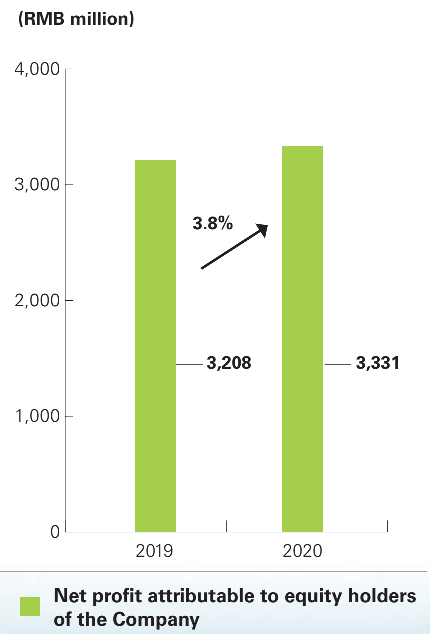
N (30 J):



Net profit attributable to equity holders of the Company

I 2020, C RMB3,331 3.8% RMB3,208 2019, .

N C 30 J):



Segment results of operations

Wind power segment

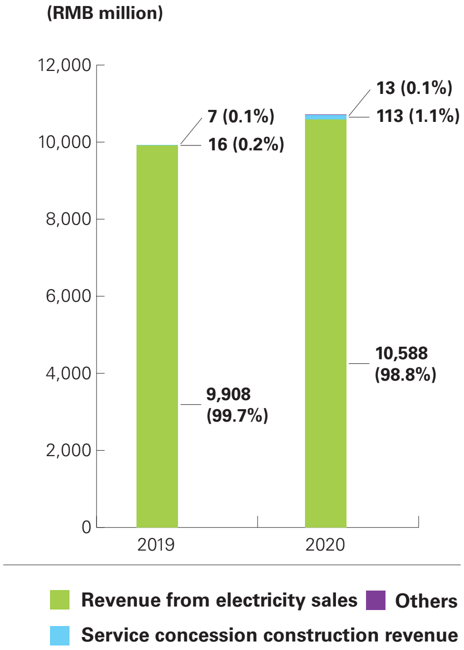
O

I 2020, RMB10,714 7.9% RMB9,931 2019.

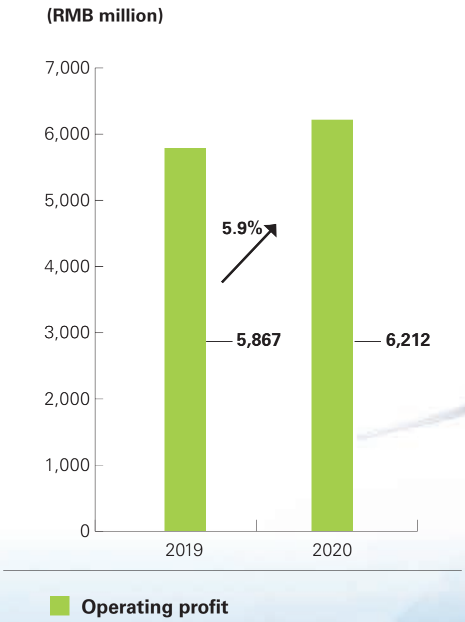
O

I 2020, RMB6,212 5.9% RMB5,867 2019. 2020.

O 30 J):

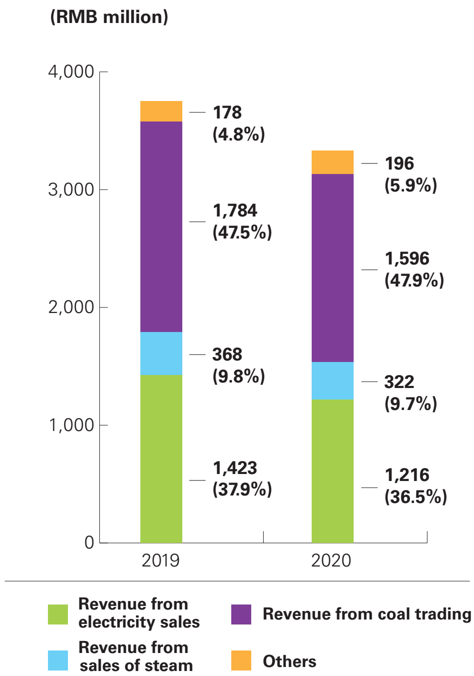


O 30 J):

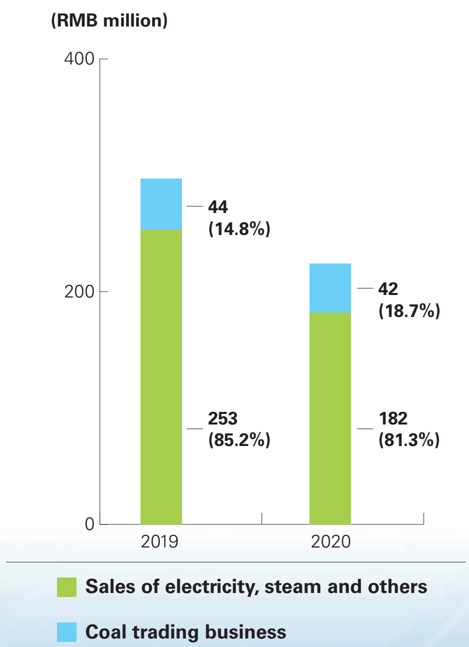


Coal power segment

2020, RMB3,330 11.3% RMB3,753 2019, (1) RMB207 2020; (2) RMB188



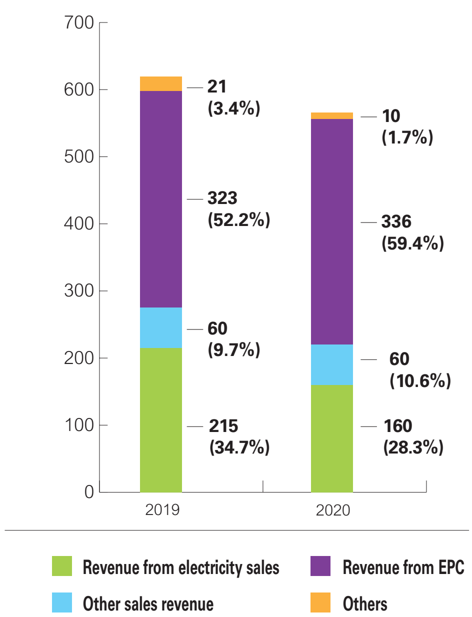
2020, RMB224 24.6% RMB297 2019, RMB207



Other segments

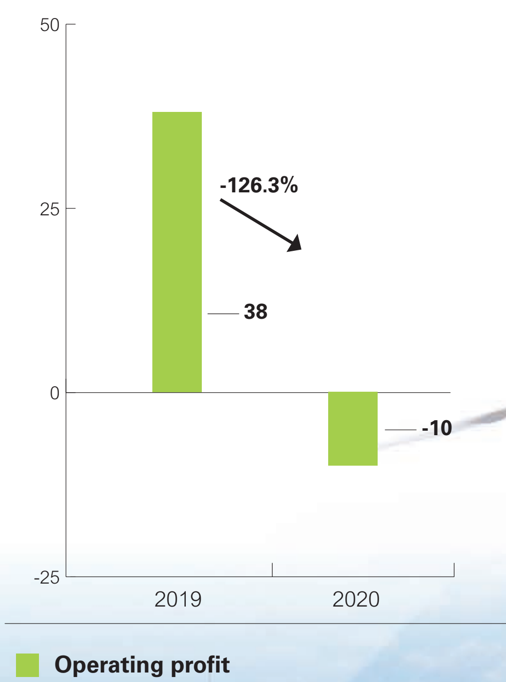
2020, RMB566, 8.6% RMB619 2019, RMB55 2019 PV.

O (RMB million)



2020, RMB-10, RMB48 RMB38 2019, 2019.

O 30 J (RMB million)



MANAGEMENT DISCUSSION AND ANALYSIS

Assets and liabilities

A a 30 J 2020, a a G a RMB165,576 , a a RMB8,773 a a a RMB156,803 a a 31 D 2019. T a :

(1) a a RMB6,620 a a a ; a

(2) a a RMB2,153 a , a a .

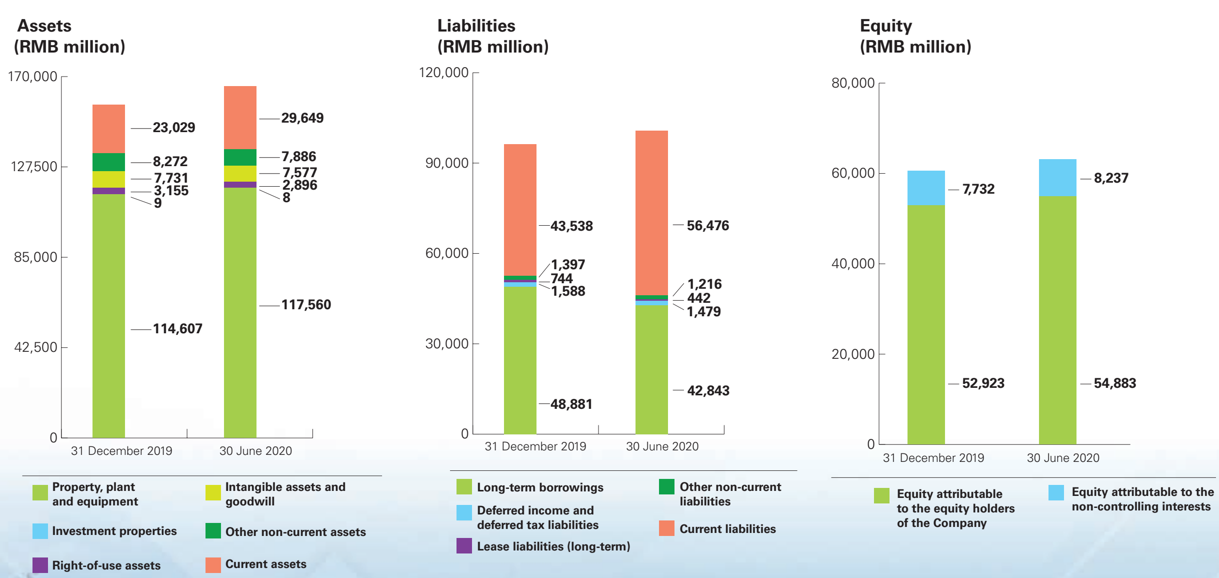
A a 30 J 2020, a a G a RMB102,456 , a a RMB6,308 a a a RMB96,148 a a 31 D 2019. T a :

(1) a a RMB6,630 a ; a

(2) a a RMB12,938 a .

A a 30 J 2020, a a C a a RMB54,883 a a RMB1,960 a RMB52,923 a a 31 D 2019, a a

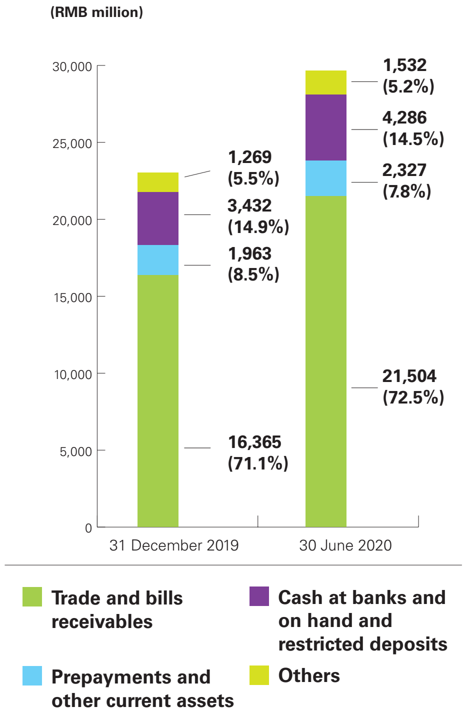
D a a , a a :



Capital liquidity

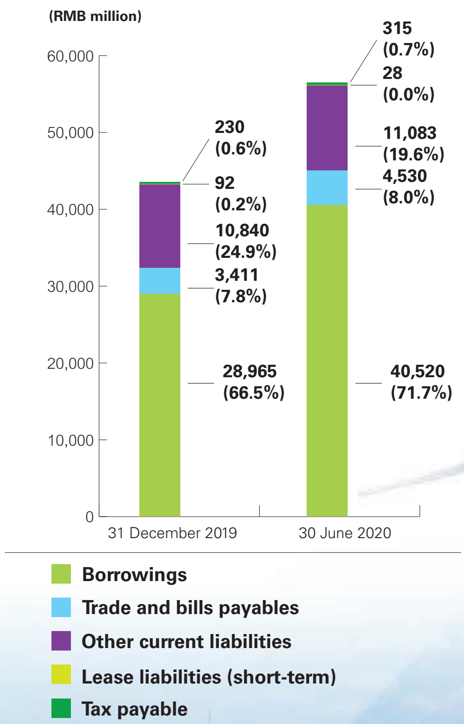
A a 30 J 2020, a RMB29,649 , a a RMB6,620 a a RMB23,029 a a 31 D 2019, a a a a a a a .

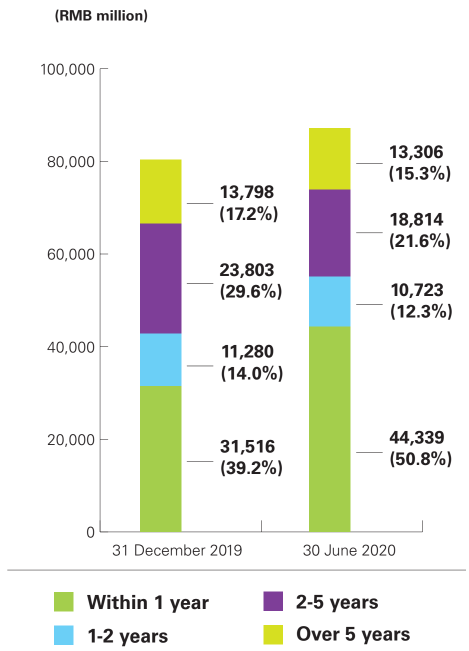
C a a : a :

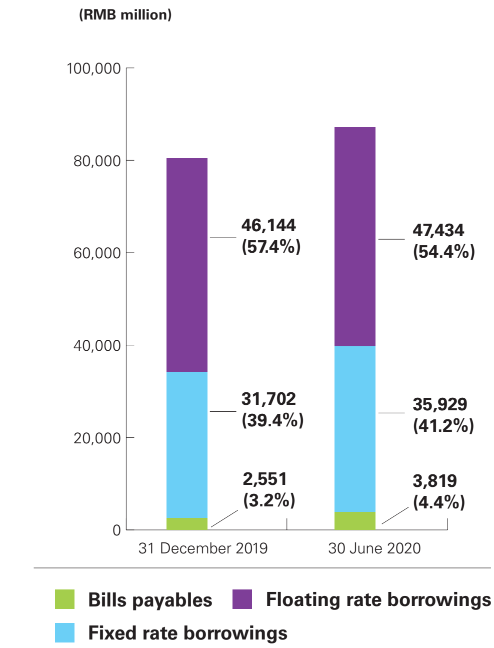


A a 30 J 2020, a a RMB56,476 a a RMB12,938 a a RMB43,538 a a 31 D 2019, a a a a , a a a a , .

C a a : a :

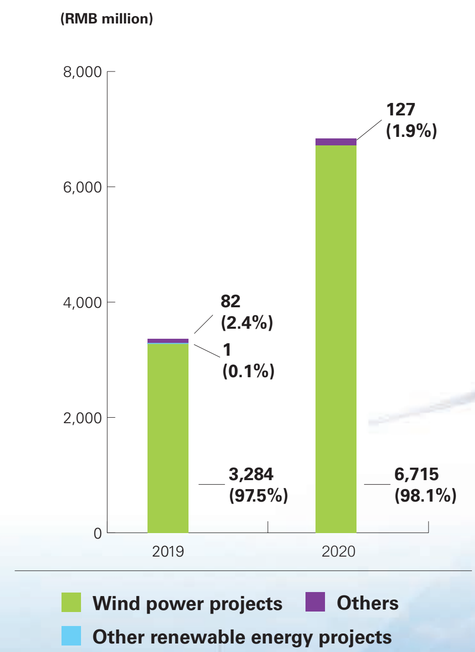






Capital expenditures

RMB6,842 … 2020 … 103.2% … RMB3,367 … 2019 … RMB6,715.



Net gearing ratio

A [illegible] a 30 J[illegible] 2020, [illegible] (55.84% [illegible] 0.3 [illegible] 55.54% [illegible] 31 D[illegible] 2019. [illegible] 2020.

Major investments

T[illegible] 2020.

Material acquisitions and disposals

T[illegible] 2020.

Pledged assets

[illegible] A[illegible] 30 J[illegible] 2020, [illegible] RMB2,299 [illegible] 12.0% [illegible] RMB2,612 [illegible] 31 D[illegible] 2019, [illegible].

Contingent liabilities/Guarantees

A[illegible] 30 J[illegible] 2020, [illegible] RMB95 [illegible] RMB18 [illegible]. A[illegible] 30 J[illegible] 2020, [illegible] RMB9 [illegible].

Cash flow analysis

A[illegible] 30 J[illegible] 2020, [illegible] RMB4,005 [illegible] RMB1,097 [illegible] RMB2,908 [illegible] 31 D[illegible] 2019, [illegible]. T[illegible]. T[illegible].

Risk in currency exchange rate

III. PROSPECT FOR THE SECOND HALF OF 2020

[illegible]

[illegible]

1. To adhere to the comprehensively strict governance of the Party, continue to strengthen Party-building, and further improve the quality and effectiveness of Party-building

[illegible]

2. To strengthen the implementation of responsibilities, accelerate system construction, and continuously improve the level of intrinsic safety

[illegible]

3. To strengthen confidence in development, boost the driving force for development, and continuously improve quality and efficiency of development

[illegible]

4. To deepen the improvement of quality and efficiency, explore more income sources and reduce expenditures, and strive to complete the annual goals and tasks

[illegible]

5. To deepen reform and innovation, promote management improvement, and accelerate the construction of a world-class new energy company

[illegible]

CORPORATE GOVERNANCE

[illegible]

COMPLIANCE WITH THE REQUIREMENTS OF APPENDIX 14 OF THE LISTING RULES

[illegible]

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

[illegible]

BOARD DIVERSITY POLICY

INDEPENDENT NON-EXECUTIVE DIRECTORS

AUDIT COMMITTEE

CORPORATE GOVERNANCE

[illegible]

[illegible]

[illegible]

OTHER INFORMATION

SHARE CAPITAL

A[illegible] 30 J[illegible] 2020, [illegible] C[illegible] RMB8,036,389,000 [illegible] 8,036,389,000 [illegible] RMB1.00 [illegible] C[illegible] R[illegible] P[illegible].

INTERIM DIVIDEND

T[illegible] B[illegible] 30 J[illegible] 2020.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

N[illegible] C[illegible] 30 J[illegible] 2020.

INTERESTS AND SHORT POSITIONS OF THE DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVE IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

A[illegible] 30 J[illegible] 2020, [illegible] D[illegible] C[illegible] C[illegible] (Pa[illegible] XV [illegible] S[illegible] F[illegible] O[illegible] ([illegible] SFO)) [illegible] C[illegible] H[illegible] K[illegible] S[illegible] E[illegible] D[illegible] 7 a[illegible] 8 [illegible] Pa[illegible] XV [illegible] SFO ([illegible] SFO), [illegible] S[illegible] 352 [illegible] SFO, [illegible] C[illegible] H[illegible] K[illegible] S[illegible] E[illegible] M[illegible] C[illegible].

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES

A[illegible] 30 J[illegible] 2020, [illegible] C[illegible] [illegible] 2 a[illegible] 3 [illegible] XV [illegible] SFO:

Name of Shareholder	Class of Share	Capacity	Number of Shares/ Underlying Shares Held	Percentage in the Relevant Class of Share Capital	Percentage in the Total Share Capital
			([illegible])	(N[illegible] 1) (%)	(N[illegible] 1) (%)
CHN E[illegible]	D[illegible]	B[illegible]	4,696,360,000 (N[illegible] 2) (L[illegible])	100	58.44
W[illegible] Ma[illegible] G[illegible] LLP	H[illegible]	I[illegible]	434,479,240 (N[illegible] 3) (L[illegible])	13.01	5.41
W[illegible] Ma[illegible] G[illegible] LLP	H[illegible]	I[illegible]	17,161 (N[illegible] 4) (S[illegible])	0.00	0.00
B[illegible] R[illegible], I[illegible].	H[illegible]	I[illegible]	235,022,571 (N[illegible] 5) (L[illegible])	7.04	2.92
B[illegible] R[illegible], I[illegible].	H[illegible]	I[illegible]	587,000 (N[illegible] 6) (S[illegible])	0.02	0.01
T[illegible] Ba[illegible] N[illegible] Y[illegible] M[illegible] C[illegible]	H[illegible]	I[illegible]	219,912,875 (N[illegible] 7) (L[illegible])	6.58	2.74
T[illegible] Ba[illegible] N[illegible] Y[illegible] M[illegible] C[illegible]	H[illegible]	A[illegible]	215,499,035 (S[illegible] a[illegible])	6.45	2.68

Name of Shareholder	Class of Share	Capacity	Number of Shares/ Underlying Shares Held (S a)	Percentage in the Relevant Class of Share Capital (N 1) (%)	Percentage in the Total Share Capital (N 1) (%)
C I .	H	P	207,255,426 (N 8) (L)	6.21	2.58
C I .	H	I	5,751,000 (N 9) (S)	0.17	0.07
C I .	H	A	193,415,954 (S a)	5.79	2.41
FMR LLC	H	I	203,322,590 (N 10) (L)	6.09	2.53
B B H a & C .	H	A	167,108,371 (L)	5.00	2.08
B B H a & C .	H	A	167,108,371 (S a)	5.00	2.08

N :

1. T a C a a a 30 J 2020.

2. A 4,696,360,000 , 4,602,432,800 CHN E a 93,927,200 G a N a E P C ., L * (國電東北電力有限公司), a CHN E . A , CHN E a G a N a E P C ., L * (國電東北電力有限公司).

* E a

OTHER INFORMATION

3. A 434,479,240 H , 432,758,662 H W Ma C a LLP, a W Ma LLP, 2,702 H W Ma H K L ., a W Ma LLP, 1,717,876 H W Ma I a a L ., a W Ma LLP. A , W Ma LLP a a H .

4. A 17,161 H , 10,008 H W Ma C a LLP, a W Ma LLP, 2,702 H W Ma H K L ., a W Ma LLP, 4,401 H W Ma I a a L ., a W Ma LLP, 50 H W Ma S a P . L ., a W Ma LLP. A , W Ma LLP a a H a a .

5. A 235,022,571 H , 1,001,100 H B a R I Ma , LLC, a B a R , I ., 9,973,336 H B a R F a a Ma , I ., a B a R , I ., 41,624,693 H B a R I a C a , Na a A a , a B a R , I ., 55,124,000 H B a R F A , a B a R , I ., 13,235,000 H B a R A , LLC, a B a R , I ., 3,078,196 H B a R Ja a C ., L ., a B a R , I ., 1,814,000 H B a R A Ma Ca a L ., a B a R , I ., 1,082,000 H B a R I Ma (A a a) L ., a B a R , I ., 1,767,727 H B a R A Ma N A a L ., a B a R , I ., 454,000 H B a R (N a) B.V., a B a R , I ., 53,000 H B a R A (UK) L ., a B a R , I ., 365,000 H B a R I a a L ., a B a R , I ., 17,594,000 H B a R A Ma a L ., a B a R , I ., 53,584,000 H BLACKROCK (L) S.A., a B a R , I ., 25,501,455 H B a R I Ma (UK) L ., a B a R , I ., 8,626,064 H B a R F Ma L ., a B a R , I ., 117,000 H B a R L L ., a B a R , I ., 28,000 H B a R A Ma (S) AG, a B a R , I . A , B a R , I . a a H a .

6. A 587,000 H , 500,000 H B a R I a C a , Na a A a , a B a R , I ., 87,000 H BLACKROCK (L) S.A., a B a R , I . A , B a R , I . a a H a a .

7. T 219,912,875 H T Ba N Y M , a T Ba N Y M . A , T Ba N Y M a a H a a .

8. A 207,255,426 H , 193,415,954 H C a , N.A., a C I ., 13,839,472 H C G a Ma L , a C I . A , C I . a a H a a .

9. T 5,751,000 H C G a Ma L , a C I . A , C I . a a H a a .

10. A 203,322,590 H , 164,529,900 H FIDELITY MANAGEMENT & RESEARCH COMPANY LLC, a FMR LLC, 7,130,000 H FIDELITY MANAGEMENT & RESEARCH (HONG KONG) LIMITED, a FMR LLC, 26,211,250 H F I a A Ma C a , a FMR LLC, 36,869 H FIAM LLC, a FMR LLC, 5,414,571 H FIDELITY INVESTMENTS CANADA ULC, a FMR LLC. A , FMR LLC a a H a a .

EMPLOYEES

A a 30 J 2020, G a a a 7,768 . F a a a a , G a a a a a a a a a a a a a a a a a a a a a .

OTHER INFORMATION

MATERIAL LITIGATION

A[illegible] 30 J[illegible] 2020, [illegible] G[illegible] [illegible] S[illegible] [illegible] D[illegible] [illegible] G[illegible].

CHANGE IN INFORMATION OF DIRECTORS AND SUPERVISORS

Directors of the Company

D[illegible] R[illegible] P[illegible] 2020 [illegible] C[illegible], M[illegible]. Z[illegible] X[illegible] [illegible] D[illegible] C[illegible] 28 F[illegible] 2020 [illegible] B[illegible]. M[illegible], M[illegible]. Z[illegible] X[illegible] [illegible] B[illegible] M[illegible]. Y[illegible] X[illegible], [illegible] D[illegible] C[illegible] [illegible] 28 F[illegible] 2020 [illegible] B[illegible].

M[illegible]. L[illegible] B[illegible] [illegible] D[illegible] [illegible] C[illegible] [illegible] 28 F[illegible],2020.

D[illegible] [illegible] (a[illegible]) [illegible] 30 D[illegible] 2019, [illegible] 2020 [illegible] 13 Ja[illegible] 2020 [illegible] 2020 [illegible] 28 F[illegible] 2020 [illegible] C[illegible].

M[illegible]. M[illegible] Y[illegible], [illegible] D[illegible] C[illegible], [illegible] J[illegible] H[illegible] L[illegible] (映美控股有限公司) (HKSE: 2028), [illegible] Ma[illegible] 2020 [illegible] Q[illegible] A[illegible] X[illegible] T[illegible] G[illegible] I[illegible]. (SSE: 668561), [illegible] 30 Ma[illegible] 2019.

INDEPENDENT REVIEW REPORT

22/F, CITIC T
C a, H K

安永會計師事務所
香港中環添美道1號
中信大廈22樓

T 電話：+852 2846 9888
Fa 傳真：+852 2868 4432

To the board of directors of China Longyuan Power Group Corporation Limited

INTRODUCTION

W a ... 58 121, ... C a L ... a P ... G ... G ... a L ... (... C ... a) ... (... G ...) a a 30 J 2020 ... R G ... L ... S ... T S E ... H K L ... I ... a A ... S a ... 34 ... F a a R ... (IAS 34) ... I ... a a A ... S a ... B ... (IASB). T ... C a ...

SCOPE OF REVIEW

W [illegible] H[illegible] K[illegible] S[illegible] R[illegible] E[illegible] 2410 [illegible] H[illegible] K[illegible] [illegible] A[illegible] S[illegible] A[illegible] H[illegible] K[illegible] [illegible]

CONCLUSION

Ba[illegible] 30 J[illegible] 2020 [illegible] IAS 34.

Ernst & Young
[illegible]
H[illegible] K[illegible]

11 A[illegible] 2020

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 30 JUNE 2020 (E[illegible] R[illegible])

		Six months ended 30 June	
		2020	2019
	N[illegible]	***RMB'000***	*RMB'000*
Revenue	5	**14,217,858**	14,037,658
Other net income	6	**423,093**	455,593
Operating expenses			
D[illegible]		**(3,861,917)**	(3,754,273)
C[illegible]		**(861,646)**	(1,072,492)
C[illegible]		**(1,554,431)**	(1,740,122)
S[illegible]		**(112,712)**	(15,994)
P[illegible]		**(900,157)**	(854,282)
Ma[illegible]		**(83,163)**	(82,414)
R[illegible]		**(356,804)**	(266,995)
A[illegible]		**(198,321)**	(179,008)
O[illegible]		**(374,121)**	(411,266)
		(8,303,272)	(8,376,846)
Operating profit		**6,337,679**	6,116,405
F[illegible]		**32,524**	59,167
F[illegible]		**(1,764,826)**	(1,832,559)
Net finance expenses	7	**(1,732,302)**	(1,773,392)
S[illegible]		**(11,134)**	41,135
Profit before taxation	8	**4,594,243**	4,384,148
I[illegible]	9	**(818,024)**	(752,618)
Profit for the period		**3,776,219**	3,631,530

T[illegible] 68 [illegible] 121 [illegible].

		Six months ended 30 June	
	N[illegible]	**2020** *RMB'000*	2019 *RMB'000*
Other comprehensive (loss)/income			
O[illegible] ( )/ [illegible]			
C[illegible] ( )/ [illegible]		**(168,231)**	125,065
O[illegible] ( )/ [illegible]			
E[illegible]		**(52,426)**	370
E[illegible]		**(76,253)**	8,515
Other comprehensive (loss)/income for the period, net of tax	10	**(296,910)**	133,950
Total comprehensive income for the period		**3,479,309**	3,765,480
Profit attributable to:			
E[illegible] C[illegible]			
S[illegible]		**3,209,720**	3,086,841
P[illegible]	23	**121,000**	121,000
N[illegible]		**445,499**	423,689
Profit for the period		**3,776,219**	3,631,530
Total comprehensive income attributable to:			
E[illegible] C[illegible]			
S[illegible]		**2,920,947**	3,232,171
P[illegible]	23	**121,000**	121,000
N[illegible]		**437,362**	412,309
Total comprehensive income for the period		**3,479,309**	3,765,480
Basic and diluted earnings per share *(RMB [illegible])*	11	**39.94**	38.41

T[illegible] 68 [illegible] 121 [illegible].

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2020 ([illegible])

	N[illegible]	**30 June 2020** *RMB'000*	31 D[illegible] 2019 *RMB'000*
Non-current assets			
[illegible]	12	**117,560,131**	114,607,185
[illegible]		**8,494**	8,860
[illegible]		**2,896,103**	3,154,801
[illegible]	13	**7,515,129**	7,669,653
[illegible]		**61,490**	61,490
[illegible]		**4,256,248**	4,328,089
[illegible]	14	**3,458,482**	3,786,220
[illegible]		**170,724**	157,201
Total non-current assets		**135,926,801**	133,773,499
Current assets			
[illegible]		**893,190**	819,218
[illegible]	15	**21,504,140**	16,365,170
[illegible]	16	**2,327,241**	1,963,316
[illegible]		**93,062**	200,109
[illegible]	17	**545,394**	249,523
[illegible]		**281,549**	523,403
[illegible]	18	**4,004,553**	2,908,445
Total current assets		**29,649,129**	23,029,184

T[illegible] 68 121 [illegible].

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2020 (E [illegible] R [illegible])

	N	**30 June 2020** *RMB'000*	31 D [illegible] 2019 *RMB'000*
Current liabilities			
B [illegible]	19	**40,520,486**	28,964,731
T a a [illegible] a a	20	**4,530,049**	3,411,125
O [illegible] a	21	**11,082,385**	10,840,352
L a a		**27,930**	92,126
Ta a a		**315,389**	229,507
Total current liabilities		**56,476,239**	43,537,841
Net current liabilities		**(26,827,110)**	(20,508,657)
Total assets less current liabilities		**109,099,691**	113,264,842
Non-current liabilities			
B [illegible]	19	**42,842,590**	48,881,478
L a a		**441,534**	743,833
D [illegible]		**1,269,766**	1,324,754
D [illegible] a a		**208,741**	263,182
O [illegible] a		**1,217,540**	1,396,523
Total non-current liabilities		**45,980,171**	52,609,770
NET ASSETS		**63,119,520**	60,655,072

T [illegible] a 68 121 [illegible] a a a [illegible].

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2020 (Expressed in thousands of Renminbi)

	Notes	30 June 2020 RMB'000	31 December 2019 RMB'000
CAPITAL AND RESERVES			
Share capital	22	**8,036,389**	8,036,389
Perpetual capital securities	23	**4,894,737**	4,991,000
Reserves		**41,951,485**	39,895,253
Total equity attributable to equity holders of the Company		**54,882,611**	52,922,642
Non-controlling interests		**8,236,909**	7,732,430
TOTAL EQUITY		**63,119,520**	60,655,072

Approved and authorised for issue by the board of directors on 11 August 2020.

Jia Yanbing	**Sun Jinbiao**
Chairman	*Executive Director*

The notes on pages 68 to 121 form part of these financial statements.

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2020 (E R)

Attributable to the equity holders of the Company

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2020 (E[illegible] R[illegible])

	[illegible]									
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*
		(N 23)	*(N 22[illegible])*	*(N 22[illegible])*	*(N 22[illegible])*	*(N 22[illegible])*				
At 1 January 2019	8,036,389	4,991,000	14,708,774	1,486,824	(448,576)	91,206	20,370,813	49,236,430	7,329,363	56,565,793
Changes in equity:										
[illegible]		121,000					3,086,841	3,207,841	423,689	3,631,530
[illegible]					21,975	123,355		145,330	(11,380)	133,950
[illegible]		121,000			21,975	123,355	3,086,841	3,353,171	412,309	3,765,480
[illegible]									36,610	36,610
[illegible]				256,683			(256,683)			
[illegible]									(326,214)	(326,214)
[illegible]							(785,155)	(785,155)		(785,155)
[illegible]		(217,263)						(217,263)		(217,263)
At 30 June 2019	8,036,389	4,894,737	14,708,774	1,743,507	(426,601)	214,561	22,415,816	51,587,183	7,452,068	59,039,251

T[illegible] 68 121 [illegible]

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2020 ([illegible])

	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*
		(N[illegible] 23)	(N[illegible] 22[illegible])	(N[illegible] 22[illegible])	(N[illegible] 22[illegible])	(N[illegible] 22[illegible])				
At 1 July 2019	8,036,389	4,894,737	14,708,774	1,743,507	(426,601)	214,561	22,415,816	51,587,183	7,452,068	59,039,251
Changes in equity:										
[illegible]		121,000					1,237,949	1,358,949	329,219	1,688,168
[illegible]					(26,965)	28,212		1,247	784	2,031
[illegible]		121,000			(26,965)	28,212	1,237,949	1,360,196	330,003	1,690,199
[illegible]									173,276	173,276
[illegible]									(222,917)	(222,917)
[illegible]		(24,737)						(24,737)		(24,737)
At 31 December 2019	8,036,389	4,991,000	14,708,774	1,743,507	(453,566)	242,773	23,653,765	52,922,642	7,732,430	60,655,072

[illegible] 68 [illegible] 121 [illegible]

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE 2020 (E[illegible] R[illegible])

	Six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
Operating activities		
Ca[illegible]	**4,040,302**	2,986,477
Ta[illegible]	**(637,607)**	(686,913)
Net cash generated from operating activities	**3,402,695**	2,299,564
Investing activities		
Pa[illegible]	**(6,092,692)**	(4,841,959)
R[illegible]	**1,034,850**	1,074,550
O[illegible]	**(1,357,123)**	(668,020)
Net cash used in investing activities	**(6,414,965)**	(4,435,429)
Financing activities		
P[illegible]	**27,378,642**	23,286,726
R[illegible]	**(21,606,342)**	(20,360,823)
I[illegible]	**(1,473,494)**	(1,484,520)
O[illegible]	**(131,531)**	(125,304)
Net cash from financing activities	**4,167,275**	1,316,079

T[illegible] 68 [illegible] 121 [illegible].

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE 2020 (E[illegible])

		Six months ended 30 June	
		2020	2019
	N[illegible]	***RMB'000***	*RMB'000*
Net increase/(decrease) in cash and cash equivalents		**1,155,005**	(819,786)
Cash and cash equivalents at 1 January	18	**2,908,445**	2,861,261
E[illegible]		**(58,897)**	5,650
Cash and cash equivalents at 30 June	18	**4,004,553**	2,047,125

T[illegible] 68 [illegible] 121 [illegible].

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

[illegible]

1 PRINCIPAL ACTIVITIES

[illegible] (the "PRC").

[illegible] CHN [illegible] PRC.

2 BASIS OF PREPARATION OF THE FINANCIAL REPORT

[illegible] IAS 34 [illegible] 11 [illegible] 2020.

[illegible] 30 [illegible] 2020 [illegible] RMB26,827,110,000. [illegible] 30 [illegible] 2020, [illegible]

[illegible] IAS 34 [illegible]

[illegible] 31 [illegible] 2019. [illegible] 2019 [illegible] (IFRS).

3 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

(a) New Standards, Interpretations and Amendments

[illegible] 31 December 2019, [illegible]

A[illegible]	IFRS 3	[illegible]
A[illegible]	IFRS 7, IFRS 9 a[illegible] IAS 39	[illegible]
A[illegible]	IFRS 16	[illegible]-19-R[illegible]
A[illegible]	IAS 1 a[illegible] IAS 8	[illegible]

[illegible] IFRS [illegible]:

I [illegible] IFRS 3 [illegible] 1 January 2020. [illegible]

3 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (CONTINUED)

(a) New Standards, Interpretations and Amendments (Continued)

II A[illegible] IFRS 7, IFRS 9 a[illegible] IAS 39 [illegible]

III A[illegible] IFRS 16 [illegible] COVID-19 [illegible] COVID-19 [illegible] 30 J[illegible] 2021; [illegible] 1 J[illegible] 2020 [illegible]

IV A[illegible] IAS 1 a[illegible] IAS 8 [illegible]

3 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (CONTINUED)

(b) Accounting Judgments and Estimates

4 SEGMENT REPORTING

4 SEGMENT REPORTING (CONTINUED)

(a) Segment results

[illegible] IFRS 8, [illegible]

[illegible]

4 SEGMENT REPORTING (CONTINUED)

(a) Segment results (Continued)

T[illegible] 30 J[illegible] 2020 a[illegible] 2019 [illegible]:

For the six months ended 30 June 2020

	Wind power *RMB'000*	Coal power *RMB'000*	All others *RMB'000*	Total *RMB'000*
R[illegible]				
Sa[illegible]	10,587,582	1,216,120	160,023	11,963,725
O[illegible]	13,971	2,113,816	13,634	2,141,421
Su[illegible]	10,601,553	3,329,936	173,657	14,105,146
I[illegible]	–	–	392,622	392,622
Reportable segment revenue	10,601,553	3,329,936	566,279	14,497,768
Reportable segment profit/(loss) (operating profit/(loss))	6,211,780	224,066	(10,355)	6,425,491
D[illegible]	(3,583,946)	(195,786)	(98,874)	(3,878,606)
P[illegible]	(33,151)	–	(33)	(33,184)
I[illegible]	9,150	5,929	7,103	22,182
I[illegible]	(1,403,281)	(34,649)	(82,598)	(1,520,528)
E[illegible]	6,714,640	124,645	2,948	6,842,233

4 SEGMENT REPORTING (CONTINUED)

(a) Segment results (Continued)

For the six months ended 30 June 2019

	W RMB'000	C a RMB'000	A RMB'000	T a RMB'000
R a				
Sa	9,907,692	1,422,633	215,039	11,545,364
O	7,087	2,330,093	139,120	2,476,300
S a	9,914,779	3,752,726	354,159	14,021,664
I			265,327	265,327
Reportable segment revenue	9,914,779	3,752,726	619,486	14,286,991
Reportable segment profit (operating profit)	5,866,742	297,128	37,879	6,201,749
D a a a a	(3,462,788)	(194,002)	(112,734)	(3,769,524)
(P)/R a , a a , a a a	(390)		1,825	1,435
I	8,847	9,710	37,929	56,486
I	(1,481,482)	(42,120)	(105,736)	(1,629,338)
E a a	3,284,230	72,884	9,757	3,366,871

4 SEGMENT REPORTING (CONTINUED)

(b) Reconciliations of reportable segment revenue and profit or loss

	Six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
Revenue		
R[illegible]	**14,497,768**	14,286,991
S[illegible]	**112,712**	15,994
E[illegible]	**(392,622)**	(265,327)
C[illegible]	**14,217,858**	14,037,658
Profit		
R[illegible]	**6,425,491**	6,201,749
E[illegible] /( )	**7,152**	(7,657)
	6,432,643	6,194,092
S[illegible]	**(11,134)**	41,135
N[illegible]	**(1,732,302)**	(1,773,392)
U[illegible]	**(94,964)**	(77,687)
C[illegible]	**4,594,243**	4,384,148

(c) Geographical information

A[illegible] PRC, [illegible]

(d) Seasonality of operations

T[illegible]

5 REVENUE

[illegible]

For the six months ended 30 June 2020

	Wind power *RMB'000*	Coal power *RMB'000*	Other business *RMB'000*	Total *RMB'000*
Types of goods and services				
[illegible]	10,587,582	1,216,120	160,023	11,963,725
[illegible]	–	321,971	–	321,971
[illegible]	112,712	–	–	112,712
[illegible]	–	1,595,838	–	1,595,838
[illegible]	13,971	196,007	13,634	223,612
	10,714,265	3,329,936	173,657	14,217,858
Geographic markets				
[illegible]	10,456,630	3,329,936	173,657	13,960,223
[illegible]	107,565	–	–	107,565
[illegible]	150,070	–	–	150,070
	10,714,265	3,329,936	173,657	14,217,858
Timing of revenue recognition				
[illegible]	10,587,582	3,247,175	160,023	13,994,780
[illegible]	126,683	82,761	13,634	223,078
	10,714,265	3,329,936	173,657	14,217,858

5 REVENUE (CONTINUED)

For the six months ended 30 June 2019

	W	C a	O	T a
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*
Types of goods and services				
Sa	9,907,692	1,422,633	215,039	11,545,364
Sa a		368,163		368,163
S	15,994			15,994
Sa a		1,784,446		1,784,446
O	7,087	177,484	139,120	323,691
	9,930,773	3,752,726	354,159	14,037,658
Geographic markets				
Ma a C a	9,638,607	3,752,726	354,159	13,745,492
Ca a a	110,684			110,684
S A a	181,482			181,482
	9,930,773	3,752,726	354,159	14,037,658
Timing of revenue recognition				
G a a a	9,907,692	3,664,559	215,135	13,787,386
S a	23,081	88,167	139,024	250,272
	9,930,773	3,752,726	354,159	14,037,658

(E a R)

6 OTHER NET INCOME

	Six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
G a	**403,655**	415,759
R a	**7,373**	5,854
O	**12,065**	33,980
	423,093	455,593

7 FINANCE INCOME AND EXPENSES

	Six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
[illegible]	**22,182**	56,486
[illegible]	**2,286**	1,607
[illegible]	**7,255**	
[illegible]	**801**	1,074
[illegible]	**32,524**	59,167
L[illegible]:		
[illegible]	**1,735,052**	1,790,233
[illegible]	**(214,524)**	(160,895)
	1,520,528	1,629,338
[illegible]	**7,447**	10,837
[illegible]	**83,718**	54,238
[illegible]	**153,133**	138,146
[illegible]	**1,764,826**	1,832,559
[illegible]	**(1,732,302)**	(1,773,392)

[illegible] 2.45% [illegible] 4.90% [illegible] 30 J[illegible] 2020 ([illegible] 30 J[illegible] 2019: 4.04% [illegible] 4.90%).

8 PROFIT BEFORE TAXATION

[illegible]:

	Six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
[illegible]	**259,968**	255,980
[illegible]		
[illegible]	**366**	366
[illegible]	**3,530,323**	3,424,772
[illegible]	**71,260**	73,155
[illegible]/(R[illegible]) [illegible]		
[illegible]	**33,151**	
[illegible]	**33**	(1,435)
C[illegible]	**2,499,240**	2,895,028

9 INCOME TAX

(a) Taxation in the interim condensed consolidated statement of profit or loss and other comprehensive income represents:

	Six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
Current tax		
[illegible]	**801,697**	730,564
[illegible]	**28,839**	28,543
	830,536	759,107
Deferred tax		
[illegible]	**(12,512)**	(6,489)
	818,024	752,618

9 INCOME TAX (CONTINUED)

9 INCOME TAX (CONTINUED)

(b) Reconciliation between tax expenses and accounting profit at applicable tax rates: (Continued)

10 OTHER COMPREHENSIVE (LOSS)/INCOME

	Six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
Other comprehensive (loss)/income that will not to be reclassified to profit or loss in subsequent periods		
N ( )/ a a a a (FVOCI):		
C a a a N a a	**(161,748)**	120,611
N ( )/ a a FVOCI:		
C a a a B a a	**(8,644)**	5,940
Ta	**2,161**	(1,486)
N a a	**(6,483)**	4,454
Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods		
E a a a a a a a :		
B a a a	**(52,426)**	370
E a a :		
B a a a	**(76,253)**	8,515
O ( )/	**(296,910)**	133,950

11 EARNINGS PER SHARE

T a a a C 30 J 2020 RMB3,209,720,000 (30 J 2019: RMB3,086,841,000) a 30 J 2020 8,036,389,000 (30 J 2019: 8,036,389,000).

T a a a a .

12 PROPERTY, PLANT AND EQUIPMENT

D 30 J 2020, G a , a a a a RMB6,535,776,000 (30 J 2019: a a RMB3,174,460,000). I , a a a a a a RMB13,956,000 30 J 2020 (30 J 2019: a a RMB4,049,000), a a a a RMB1,252,000 (30 J 2019: a a a RMB1,779,000). T G a a RMB33,151,000 (30 J 2019:).

I a a IAS 16 P , P a E a IAS 8 A P , C a A E a a E , G a a a a a a a （一般生產用房）a a a （發電設備） a a a a a a a a a . T a （一般生產用房） 35 a a a 3%. T a a （發電設備） 20 a a a 3%. T a a a a 1 Ja a 2020. T a a a a a a a . Ba a a , a a , a a a a RMB3,598,710,000 30 J 2020. W a a a , a a a a RMB3,533,710,000 30 J 2020, a a G 30 J 2020 a a RMB65,000,000.

13 INTANGIBLE ASSETS

I [illegible] RMB7,170,068,000 (31 D [illegible] 2019: [illegible] RMB7,309,327,000), [illegible] RMB345,061,000 (31 D [illegible] 2019: [illegible] RMB360,326,000).

D [illegible] 30 J [illegible] 2020, [illegible] RMB112,712,000 ([illegible] 30 J [illegible] 2019: [illegible] RMB15,994,000).

14 OTHER ASSETS

	30 June 2020 *RMB'000*	31 D [illegible] 2019 *RMB'000*
L [illegible] FVOCI	**28,089**	36,733
U [illegible] FVOCI (N [illegible])	**834,474**	1,047,848
L [illegible]:		
[illegible] (N [illegible])	**25,000**	25,000
[illegible] (N [illegible])	**40,649**	48,994
D [illegible] (N [illegible])	**180,000**	230,000
O [illegible]	**80,802**	20,284
S [illegible]	**1,189,014**	1,408,859
D [illegible] (VAT) (N [illegible])	**2,269,468**	2,377,361
	3,458,482	3,786,220

14 OTHER ASSETS (CONTINUED)

N[illegible]:

(i) T[illegible] FVOCI [illegible] PRC [illegible]

(ii) T[illegible] 5.23% [illegible] 30 J[illegible] 2020 (31 D[illegible] 2019: 5.23%).

(iii) T[illegible] 9.21% [illegible] 30 J[illegible] 2020 (31 D[illegible] 2019: 10.29%).

(iv) T[illegible] J[illegible] Na[illegible] P[illegible] G[illegible] C[illegible]., L[illegible]., [illegible]

(v) D[illegible] VAT [illegible] VAT [illegible]

15 TRADE AND BILLS RECEIVABLES

	30 June 2020 RMB'000	31 D[illegible] 2019 RMB'000
A[illegible]	**21,480,608**	16,338,604
A[illegible]	**27,363**	16,337
A[illegible]	**8,620**	22,648
	21,516,591	16,377,589
L[illegible]: A[illegible]	**(12,451)**	(12,419)
	21,504,140	16,365,170

T[illegible] G[illegible]:

	30 June 2020 RMB'000	31 D[illegible] 2019 RMB'000
W[illegible] 1 [illegible]	**21,456,046**	16,253,651
B[illegible] 1 a[illegible] 2 [illegible]	**46,793**	108,180
B[illegible] 2 a[illegible] 3 [illegible]	**1,301**	3,339
	21,504,140	16,365,170

15 TRADE AND BILLS RECEIVABLES (CONTINUED)

P ua Ca a [2020] N . 4 N P H a D N a R a E P G a (關於促進非水可再生能源發電健康發展的若干意見) a Ca a [2020] N . 5 N M a A a S F Ta P R a E (可再生能源電價附加資金管理辦法) M F a , Na a D a R C PRC a Na a E A a Ja a 2020, a a a a 2020 a a a a a a a . Ca a [2012] N . 102 N I M a A a S F Ta P R a E (可再生能源電價附加補助資金管理暫行辦法) M F a Ma 2012 a a a a .

A a 30 J 2020, G a a a a a a a a a . T a a a a . T a a a a a M F a . T a . T a a a , a a a a PRC .

T G a a a IFRS 9, a a a . T a a a a a a a a a a a .

16 PREPAYMENTS AND OTHER CURRENT ASSETS

	30 June 2020	31 D 2019
	RMB'000	*RMB'000*
L a a a (N ( )):		
a a a	**311,327**	279,257
C a E I G a L (CHN E)	**6,461**	6,260
a	**547,660**	376,205
a	**410,421**	266,629
G a a	**176,270**	112,731
D a a a	**43,674**	33,914
D VAT	**863,856**	876,839
P a a	**253,207**	297,115
	2,612,876	2,248,950
L : A a	**(285,635)**	(285,634)
	2,327,241	1,963,316

N :

( ) I a a a a G a RMB618,500,000 a 4.35% 5.00% a a a 30 J 2020 (31 D 2019: RMB445,000,000, 4.35% 4.74%).

16 PREPAYMENTS AND OTHER CURRENT ASSETS (CONTINUED)

18 CASH AT BANKS AND ON HAND

	30 June 2020 RMB'000	31 D 2019 RMB'000
Ca h h a	6	3
Ca h a a a h a a	4,004,547	2,908,442
	4,004,553	2,908,445
I :		
Ca h a a h a	4,004,553	2,908,445

19 BORROWINGS

19 BORROWINGS (CONTINUED)

(b) The short-term interest-bearing borrowings comprise:

	30 June 2020	31 D 2019
	RMB'000	*RMB'000*
Ba a		
S (N ( ))	**479,500**	479,500
U	**20,884,804**	16,175,855
L a a a a		
U (N ( ))	**41,000**	41,000
L a a		
U	**410,642**	419,579
O		
U (N 19( )( ))	**6,500,000**	4,500,000
G (N 19(a))		
Ba a	**2,732,156**	3,093,614
O	**9,472,384**	4,255,183
	40,520,486	28,964,731

N :

( ) A a 30 J 2020, a a C a a RMB41,000,000 (31 D 2019: RMB41,000,000). T a a a C a ' a , C a F W P E C ., L .

( ) G a a a ' a a a .

19 BORROWINGS (CONTINUED)

(c) Significant terms of other borrowings

	30 June 2020 RMB'000	31 D 2019 RMB'000
Long-term		
G a *(N ( ))*	**27,772,663**	26,294,756
Short-term		
G a *(N ( ))*	**6,500,000**	4,500,000

N :

19 BORROWINGS (CONTINUED)

(c) Significant terms of other borrowings (Continued)

N : (C)

( ) (C)

O 16 Ma 2017, C a a RMB2,000 a a a 4.90% a . T a 4.98%. O 18 Ma 2020, C a a 4.90% 2.50% 16 Ma 2020, a a RMB484,500,000.

O 1 A 2017, C a a RMB3,000 a a a 4.78% a . T a 4.84%.

O 23 A 2018, C a a RMB3,000 a a a 4.83% a . T a 4.89%.

O 4 D 2018, C a a RMB3,000 a a a 3.96% a . T a 4.08%.

O 26 A 2019, C a a RMB2,000 a a a 4.09% a . T a 4.27%.

O 17 J 2019, C a a RMB1,000 a a a 3.80% a . T a 3.99%.

O 26 S 2019, C a a RMB2,000 a a a 3.52% a . T a 3.64%.

O 27 A 2020, C a a RMB2,000 a a a 2.38% a . T a 2.50%.

( ) S a a a 1.28% 3.28% 2019 a 2020. T a 1.48% 3.54%.

20 TRADE AND BILLS PAYABLES

	30 June 2020 *RMB'000*	31 D[illegible] 2019 *RMB'000*
B[illegible]	**3,818,623**	2,550,875
T[illegible]	**638,073**	790,250
A[illegible]	**65,579**	24,351
A[illegible]	**7,774**	45,649
	4,530,049	3,411,125

T[illegible]:

	30 June 2020 *RMB'000*	31 D[illegible] 2019 *RMB'000*
W[illegible] 1 [illegible]	**4,190,614**	3,131,458
B[illegible] 1 a[illegible] 2 [illegible]	**271,056**	200,930
B[illegible] 2 a[illegible] 3 [illegible]	**5,300**	52,764
O[illegible] 3 [illegible]	**63,079**	25,973
	4,530,049	3,411,125

A[illegible] 30 J[illegible] 2020 a[illegible] 31 D[illegible] 2019, [illegible].

21 OTHER CURRENT LIABILITIES

	30 June 2020 RMB'000	31 D 2019 RMB'000

22 CAPITAL, RESERVES AND DIVIDENDS

(a) Dividends

(i) Dividends payable to shareholders attributable to the interim period

T... a ... a ... 30 Ju... 2020 (... 30 Ju... 2019: ...).

(ii) Dividends payable to shareholders attributable to the previous financial year, approved during the interim period

	Six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
F... a ... a ... 31 D... 2019, a ... RMB0.1076 ... (... 31 D... 2018: RMB0.0977 ...)	**864,715**	785,155

D... a ... a ... 31 D... 2019 ... a ... 10 Au... 2020.

22 CAPITAL, RESERVES AND DIVIDENDS (CONTINUED)

(b) Share capital

	30 June 2020 RMB'000	31 D... 2019 RMB'000
I... :		
4,696,360,000 ... RMB1.00 ...	4,696,360	4,696,360
3,340,029,000 H ... RMB1.00 ...	3,340,029	3,340,029
	8,036,389	8,036,389

(c) Nature and purpose of reserves

(i) Capital reserve

T... .

S... I... P... O... (IPO) D... 2009 ... H ... D... 2012.

T... CHN E... G... N... E... P... C..., L... C... , ...

22 CAPITAL, RESERVES AND DIVIDENDS (CONTINUED)

(c) Nature and purpose of reserves (Continued)

(ii) Statutory surplus reserve

[illegible]

(iii) Exchange reserve

[illegible]

(iv) Fair value reserve

[illegible]

23 PERPETUAL MEDIUM-TERM NOTES

O 24 N 2015, C a a a RMB3,000,000,000 (2015 P a M N). T 2015 P a M N a a a a a a 4.44% a a , a a RMB9,000,000.

O 17 N 2017, C a a a

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

(a) Financial instruments carried at fair value

Fair value hierarchy

T[illegible] G[illegible] [illegible] IFRS 13 *Fa[illegible] Va[illegible] M[illegible]*. T[illegible]:

- L[illegible] 1 [illegible]: Fa[illegible] L[illegible] 1 [illegible] (.[illegible]) [illegible].
- L[illegible] 2 [illegible]: Fa[illegible] L[illegible] 2 [illegible] (.[illegible] L[illegible] 1, [illegible]). U[illegible].
- L[illegible] 3 [illegible]: Fa[illegible].

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

		Fair value measurements as at 30 June 2020 categorised into		
	Fair value at 30 June 2020	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*
Recurring fair value measurement				
[illegible]:				
[illegible] FVOCI	834,474	–	–	834,474
[illegible] FVOCI	28,089	28,089	–	–
[illegible]	79,544	79,544	–	–
[illegible]	465,850	–	465,850	–
[illegible] FVOCI	21,288,879	–	21,288,879	–
[illegible]:				
[illegible]	184,320	–	184,320	–

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

		Fa a a a 31 D 2019 a		
	Fa a a 31 D 2019	Q a a a (L 1)	S a a (L 2)	S a a (L 3)
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*
Recurring fair value measurement				
F a a a :				
U a a FVOCI	1,047,848			1,047,848
L a a FVOCI	36,733	36,733		
L a a a a	70,833	70,833		
F a a a a a	102,800		102,800	
T a a a a FVOCI	16,162,602		16,162,602	
F a a a :				
D a a a a a a	124,011		124,011	

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

[illegible]

[illegible]

[illegible]

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

[illegible]

[illegible]

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

[illegible]

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

S a a a a a a a a a a 30 J 2020 a 31 D 2019:

	Valuation technique	Significant unobservable input	Range	Sensitivity of fair value to the input
U	Va a	A P/B	0.7 1.2 (31 D 2019:0.9 1.5)	10% a / a a / a a RMB83,314,000 (31 D 2019: RMB104,651,000)
		D a a	30% (31 D 2019:30%)	10% a / a / a a RMB35,706,000 (31 D 2019: RMB44,851,000)

T a a a a a G a a a a a .

24 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(b) Fair values of financial instruments not carried at fair value

T[illegible] G[illegible] 30 J[illegible] 2020 a[illegible] 31 D[illegible] 2019, [illegible]:

	30 June 2020		31 D[illegible] 2019	
	Carrying amount	**Fair value**	C[illegible] a[illegible]	F[illegible]
	RMB'000	***RMB'000***	*RMB'000*	*RMB'000*
O[illegible]	**18,300,279**	**18,046,277**	22,039,573	20,978,452
F[illegible]	**311,735**	**309,702**	358,184	346,861
	18,612,014	**18,355,979**	22,397,757	21,325,313

25 TRANSFERS OF FINANCIAL ASSETS

Transferred financial assets that are derecognised in their entirety

A 30 Ju 2020, G a a a a Ma a C a a a a a a RMB99,749,000 (31 D 2019: RMB108,178,000) a a a a a Ma a C a a a RMB29,805,000 (31 D 2019:) ("D B "). T D B a a a La N a I PRC, D B a a a G a Ma a C a a (C I). I , G a a a a a a D B . A , a a D B a a a a a . T a C I D B a a D B a a . I , a a G ' C I D B a .

D G a a a D B . N a C I , T G a a a Ma a C a a a a (E). T E a a .

T G a a a a (Fa A a) 2019 a a a a a . U Fa A a , G a a a a . S , G a a a a a , a a a . T a a a a a 30 Ju 2020 a RMB1,157,516,000 (31 D 2019: RMB2,304,386,000).

25 TRANSFERS OF FINANCIAL ASSETS (CONTINUED)

Transferred financial assets that are derecognised in their entirety (Continued)

D[illegible] (A[illegible]) C[illegible] R[illegible] SDIC[illegible] C., L[illegible]. (SDIC [illegible]), [illegible] RMB64,797,000 a[illegible] RMB217,205,000 [illegible] SDIC[illegible]. U[illegible] A[illegible], [illegible]. S[illegible], [illegible]. T[illegible] 30 J[illegible] 2020 [illegible] RMB824,652,000 (31 D[illegible] 2019:RMB613,591,000).

D[illegible] (A[illegible] M[illegible] P[illegible]) Y[illegible] S[illegible] C., L[illegible]. (Y[illegible]), [illegible] A[illegible] M[illegible] P[illegible] Y[illegible] RMB607,489,000, RMB607,489,000 a[illegible] RMB607,489,000[illegible]. U[illegible] A[illegible] M[illegible] P[illegible], [illegible]. S[illegible], [illegible]. T[illegible] 30 J[illegible] 2020 [illegible] RMB607,489,000 (31 D[illegible] 2019:RMB767,353,000).

26 CAPITAL COMMITMENTS

Ca a a a a :

	30 June 2020 **RMB'000**	31 D 2019 RMB'000
C a	**11,701,558**	15,087,057

27 CONTINGENT LIABILITIES

A 30 J 2020, G a :

(i) G a a a a a a a a a :

	30 June 2020 **RMB'000**	31 D 2019 RMB'000
A a	**94,720**	108,590

(ii) T C a a H E G C ., L (湖北能源集團股份有限公司), H J a W P C ., L (湖北省九宮山風力發電有限責任公司), a a a C a , a a H E G C ., L (湖北能源集團股份有限公司) a a a a a a . A a 30 J 2020, a a a C a a RMB8,680,000 (31 D 2019: RMB8,711,000).

28 MATERIAL RELATED PARTY TRANSACTIONS

(a) Transactions with related parties

T[illegible] CHN E[illegible] CHN E[illegible].

T[illegible]:

	Six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
Sales of goods/provision of services to		
F[illegible]	**7,404**	17,276
A[illegible]	**68,086**	75,218
Purchase of goods/receipt of services from		
F[illegible]	**772,803**	597,591
A[illegible]	**856,469**	662,446
Working capital provided to/(received from)		
CHN E[illegible]	**201**	219
F[illegible]	**(88)**	34,232
A[illegible]	**(1,430)**	3,794
Loan guarantees revoked from		
CHN E[illegible]	**(80,104)**	(149,968)
A[illegible]	**(13,870)**	(16,770)
Loans provided to/(repaid from)		
A[illegible]	**33,500**	(485,000)
Loans repaid to/(acquired from)		
F[illegible]	**8,937**	(5,509)

28 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(a) Transactions with related parties (Continued)

	Six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
Interest income		
F [illegible]	**2,239**	4,949
A [illegible]	**9,942**	30,899
Interest expenses		
F [illegible]	**11,858**	10,430
Deposits paid to/(withdrawn from)		
F [illegible]	**157,713**	(311,982)

28 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(b) Outstanding balances with related parties

28 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(c) Transactions with other state-controlled entities in the PRC (Continued)

[illegible]

[illegible]

	Six months ended 30 June	
	2020	2019
	RMB'000	*RMB'000*
[illegible]	**11,706,090**	11,253,198
[illegible]	**463,915**	631,511
[illegible]	**913**	10,833
[illegible]	**1,616,206**	1,599,919
[illegible]	**(2,450,993)**	1,402,489
[illegible]	**796,889**	(427,830)
[illegible]	**2,142,880**	1,657,387
[illegible]	**112,712**	15,994

28 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(c) Transactions with other state-controlled entities in the PRC (Continued)

[illegible]:

	30 June 2020 *RMB'000*	31 D[illegible] 2019 *RMB'000*
[illegible]	**21,015,169**	15,497,033
[illegible]	**63,703**	189,990
Ba[illegible]	**1,957,039**	1,160,150
B[illegible]	**45,108,535**	42,657,542
Pa[illegible]	**2,394,775**	1,149,451

(d) Key management personnel remuneration

[illegible]:

	Six months ended 30 June	
	2020 *RMB'000*	2019 *RMB'000*
Sa[illegible]	**1,676**	1,463
D[illegible]	**1,750**	2,558
R[illegible]	**306**	486
	3,732	4,507

28 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(e) Commitments with related parties

	30 June 2020	31 D 2019
	RMB'000	*RMB'000*
Capital commitments with		
A a a	**1,849,469**	2,590,356

29 SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

A a a a a a a a a .

30 APPROVAL OF THE FINANCIAL STATEMENTS

T a a a G 30 J 2020 a a a 11 A 2020.

GLOSSARY OF TERMS

C	B
(MW GW)	(MW GW)
B	C
CHN E	C E I G L (國家能源投資集團有限責任公司) S G G L. CHN E G G A M C E I G L C G G 5 F 2018. T C G CHN E. A CHN E 4,696,360,000 C 58.44% C
C C L P	C L P G G L * (龍源電力集團股份有限公司)

*

GLOSSARY OF TERMS

	100%
( )	C
	,
	C L P L *
G	C L . (中國國電集團有限公司) (中國國電集團公司)) A M C E I G L C G L 5 F 2018 CHN E . T CHN E . T G CHN E
GW	1 GW = 1,000 MW
GW	. T . O

GLOSSARY OF TERMS

H K S E a	T S E a H K L
W	a . 1 W = 1,000 a
W	a . T a . O a a a a a a
L Ru	Ru G L S T S E a H K L
a a	a (a a a) a a a a a a a a a
M C	M C S T a a D L I A 10 L Ru
MW	a a . 1 MW = 1,000 W. T a a a a a MW
MW	a a . T a . O a a a a a a a a
NDRC	Na a D a R C P ' R C a (中華人民共和國國家發展和改革委員會)
a	a a a a a , a a a , a a

GLOSSARY OF TERMS

Reporting Period	from 1 January 2020 to 30 June 2020
RMB	Renminbi, the lawful currency of the PRC
PRC or China	The People's Republic of China
Shareholder(s)	holder(s) of share(s) of the Company
Subsidiary(ies)	has the meaning ascribed to it under the Listing Rules
Supervisor or Supervisory Board	the supervisory board of the Company
Code	the Corporate Governance Code and Corporate Governance Report as set out in Appendix 14 to the Listing Rules

CORPORATE INFORMATION

THE COMPANY'S OFFICIAL NAME

龍源電力集團股份有限公司

THE COMPANY'S NAME IN ENGLISH

C a L ua P G
G a L *

REGISTERED OFFICE

R 2006, 20 F , B
6 Fu N S
X D
B
PRC

HEAD OFFICE IN THE PRC

B
6 Fu N S
X D
B
PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

L 54
H C
183 Qu ' R a Ea
H K

BOARD OF DIRECTORS

Executive Directors

M . J a Ya (C a a B a)
M . Su J a (P)

Non-executive Directors

M . L u J ua
M . Ya X a
M . Z a X a a

Independent Non-executive Directors

M . Z a S
M . M Ya
M . Ha D a

THE COMPANY'S LEGAL REPRESENTATIVE

M . J a Ya

AUTHORIZED REPRESENTATIVES

M . J a Ya
M . J a Na
M . Z a S (a M . J a Ya ' a a)
M . C a Sau L (a M . J a Na ' a a)

* E a

JOINT COMPANY SECRETARIES

M . J a Na
M . C a Sa L

AUDITORS

E & Y
22/F, CITIC T
1 T M A
C a
H K

Ba T C a G P A a
LLP
B 12, F C a a C a
Ga
N . 19 C a W R a
Ha a D
B
PRC

LEGAL ADVISERS

as to Hong Kong law

C C a
27 F , Ja H
O C a P a
C a
H K

as to PRC law

J a Y a La O , B
F407 408, O a P a a
158 F M N S
X D , B
PRC

PRINCIPAL BANKERS

C a D Ba
N .29 F a A
X D
B
PRC

C a C Ba G a
B B a
B N . 28
X a S
X D
B
PRC

Ba C a C ., L
B B a
N . 33 F a a S
X D
B
PRC

CORPORATE INFORMATION

H SHARE REGISTRAR

C u a H K I S
L
S 1712 1716, 17/F
H C
183 Q ' R a Ea
Wa C a
H K

STOCK CODE

00916

FOR INVESTOR ENQUIRIES

I H : 86 10 6657 9988
Fa : 86 10 6388 7780
W : . . .
E a : @ . .


For Identification Purpose Only